

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	STOCKLAND (Joint listing of Stockland Corporation Limited and Stockland Trust)
<b>ABN</b>	Stockland Corporation Limited - 43 000 181 733 Stockland Trust - 12 706 208 920

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Andrew Steinert
<b>Date of last notice</b>	15 October 2013

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Name of Holder: Madison Way Superannuation Fund  Nature of Interest: Director and Beneficiary
<b>Date of change</b>	4 November 2013
<b>No. of securities held prior to change</b>	306,251 comprising:  240,451 – Mr Mark Steinert  65,800 – Madison Way Superannuation Fund
<b>Class</b>	Ordinary Stapled Securities

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	528,000 Performance Rights as part of Mr Steinert's 2013 financial year remuneration 915,000 Performance Rights as part of Mr Steinert's 2014 financial year Remuneration  acquired by Mr Steinert in accordance with the Stockland Performance Rights Plan Rules, approved by Stockland security holders at the 2013 Annual General Meeting held on 29 October 2013.
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Not Applicable
<b>No. of securities held after change</b>	<b>Issued Securities:</b> 306,251 comprising:  Mr Mark Steinert: 240,451  Madison Way Superannuation Fund: 65,800  <b>Performance Rights:</b> Mark Steinert: 1,443,000
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	Not Applicable
<b>Name of registered holder (if issued securities)</b>	Not Applicable
<b>Date of change</b>	Not Applicable

+ See chapter 19 for defined terms.

<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
<b>Interest acquired</b>	Not Applicable
<b>Interest disposed</b>	Not Applicable
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not Applicable
<b>Interest after change</b>	Not Applicable

**Part 3 – +Closed Period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not Applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not Applicable

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