

MARKET RELEASE

31 October 2013

Discovery Metals Limited

TRADING HALT

The securities of Discovery Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of commencement of normal trading on Monday, 4 November 2013, or when the announcement is released to the market.

Security Code: DML

Shannon Hong **Adviser, Listings Compliance**



31 October 2013

Ms Shannon Hong ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

By email: Shannon.hong@asx.com.au

Dear Shannon

Discovery Metals Limited - Trading Halt Request

As discussed, Discovery Metals Limited (**Discovery Metals**) requests that an immediate voluntary trading halt be granted by ASX with respect to Discovery Metals' securities (ASX code: DML).

In accordance with ASX Listing Rule 17.1, Discovery Metals provides the following information:

- 1. The trading halt is requested pending an announcement by Discovery Metals in relation to changes to its Board and management team;
- 2. Discovery Metals requests the trading halt immediately, and that it continue until it is able to make a further announcement to the market concerning the changes;
- 3. Discovery Metals expects to make a further announcement as soon as possible and in any event before the commencement of trading on Monday, 4 November 2013, triggering the lifting of the trading halt; and
- 4. Discovery Metals is not aware of any reason why the trading halt should not be granted.

Yours faithfully

[sent electronically without signature]

Oliver Kidd Assistant Company Secretary Discovery Metals Limited