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22 September 2013

Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000  
**By electronic lodgement**



Dear Sir/Madam

**Notice of change of interests of substantial holder -  
Murchison Metals Ltd (ASX Code:MMX)**

We act for POSCO Australia Pty Limited (ACN 002 062 160) (**POSCO Australia**).

In accordance with the *Corporations Act 2001* (Cth), we **attach** an ASIC Form 605 (notice of ceasing to be a substantial holder) issued by POSCO Australia in relation to shares in Murchison Metals Ltd (ACN 078 257 799).

Yours faithfully



**Ashurst Australia**

AUSTRALIA BELGIUM CHINA FRANCE GERMANY HONG KONG SAR INDONESIA (ASSOCIATED OFFICE) ITALY JAPAN PAPUA NEW GUINEA  
SAUDI ARABIA SINGAPORE SPAIN SWEDEN UNITED ARAB EMIRATES UNITED KINGDOM UNITED STATES OF AMERICA

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**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme Murchison Metals Ltd

ACN/ARSN ACN 078 257 799

This Notice is given by POSCO Australia Pty Limited on behalf of itself, POSCO and each of the subsidiaries of POSCO ("POSCO Group") named in the list of 6 pages annexed to this notice and Marked A ("Annexure A").

**1. Details of substantial holder (1)**

Name POSCO Australia Pty Ltd ("POSCO Australia")

ACN/ARSN (if applicable) ACN 002 062 160

The holder ceased to be a substantial holder on 1 October 2013The previous notice was given to the company on 16 July 2010The previous notice was dated 16 July 2010**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
1 October 2013	POSCO Australia, POSCO and each other member of the POSCO Group	Acceptance of offer for off-market buy-back of ordinary shares in Murchison Metals Ltd and the resulting cancellation of 50,567,000 ordinary shares	\$0.042 per share	50,567,000	50,567,000

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
POSCO Australia	Suite C, Level 49 Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
POSCO and each POSCO Group member	POSCO Center, 892 Daechi 4-dong Gangnam-gu, Seoul, Korea, 135-777

**Signature**

print name	<u>Yung Maa Kwon</u>	capacity	<u>Director</u>
sign here	<u></u>	date	<u>21 / 10 / 2013</u>

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 6 pages referred to in Form 605 Notice of ceasing to be a substantial holder by POSCO Australia Pty Ltd.

Print name Yung Moo Kwon Capacity Director  
 Signature [Signature] Date 21/10/2018

Name of Company	Location
POSCO E&C Co., Ltd.	Korea
POSCO P&S Co., Ltd.	Korea
POSCO Coated & Color Steel Co., Ltd.	Korea
POSCO Plant Engineering Co., Ltd.	Korea
POSCO ICT Co., Ltd.	Korea
POSCO Research Institute	Korea
Seoung Gwang Co., Ltd.	Korea
POSCO Architects & Consultants Co., Ltd.	Korea
POSCO Specialty Steel Co., Ltd.	Korea
POSTECH Venture Capital Corp.	Korea
eNtoB Co., Ltd.	Korea
POSCO Chemtec Company Ltd. (formerly, POSCO Refractories & Environment Co., Ltd.)	Korea
POSCO Terminal Co., Ltd.	Korea
POSCO M-TECH Co., Ltd.	Korea
POSCO ENERGY Co., Ltd.	Korea
Postech 2006 Energy Fund	Korea
PHP Co., Ltd.	Korea
POSCO TMC Co., Ltd.	Korea
PNR Co., Ltd.	Korea
Megaasset Co., Ltd.	Korea
POSCO Engineering Company	Korea
Pohang Fuel Cell Co. Ltd.	Korea
Pohang SPFC Co., Ltd.	Korea
POSWITH Co., Ltd.	Korea
BASYS INDUSTRY Co., Ltd.	Korea
POSTECH BD Newundertaking fund	Korea
POSBRO Co., Ltd.	Korea
POSCO AST Co., Ltd.	Korea
DaiMyung TMS Co., Ltd.	Korea
POS-HIMETAL Co., Ltd.	Korea
POSCO E&E Co., Ltd.	Korea
POMIC Co., Ltd.	Korea
POSFINE Co., Ltd.	Korea
POS ECO HOUSING Co., Ltd.	Korea
Mapo high broad parking Co., Ltd.	Korea
Dakos Co., Ltd.	Korea
Kwang Yang SPFC Co., Ltd.	Korea

POSCALCIUM Company, Ltd.	Korea
Plant Engineering service Technology Co., Ltd.	Korea
9Digit Co., Ltd.	Korea
Postech Early Stage Fund	Korea
Busan E&E Co., Ltd.	Korea
POSCO Family Strategy Funds	Korea
POREKA Co., Ltd.	Korea
Songdo SE Co., Ltd.	Korea
Daewoo International Corporation	Korea
POSCOLED Co., Ltd.	Korea
Gunsan SPFC Co., Ltd.	Korea
POSCO NST Co., Ltd.	Korea
Pohang Scrap Recycling Center Co., Ltd.	Korea
PSC energy global Co., Ltd.	Korea
Suncheon Ecotrans Co., Ltd.	Korea
Shinan Energy Co., Ltd.	Korea
Reco Metal Co., Ltd.	Korea
NewAltec Co., Ltd.	Korea
PONUtech Co., Ltd.	Korea
BLUE O&M Co., Ltd	Korea
Tamra Offshore Wind Power Co., Ltd	Korea
POS-HIAL	Korea
MCM Korea	Korea
Tancheon E&E	Korea
POSCO America Corporation	USA
POSCO Canada Ltd.	Canada
POSCAN Elkveiw Coal Ltd.	Canada
POSCO Asia Co., Ltd.	Hong Kong
Dalian POSCO Steel Co., Ltd	China
POSCO-CTPC Co., Ltd.	China
POSCO-JKPC Co., Ltd.	Japan
International Business Center Corporation	Vietnam
POSCO E&C Vietnam Co., Ltd.	Vietnam
Zhangjiagang Pohang Stainless Steel Co., Ltd.	China
Guangdong Pohang Coated Steel Co., Ltd.	China
POSCO (Thailand) Company Ltd.	Thailand
Myanmar POSCO Steel Co., Ltd	Myanmar
POSCO-JOPC Co., Ltd.	Japan
POSCO Investment Co., Ltd.	Hong Kong
POSCO-MKPC SDN BHD.	Malaysia
Qingdao Pohang Stainless Steel Co., Ltd.	China
POSCO (Suzhou) Automotive Processing Center Co., Ltd.	China
POSCO BioVentures L.P.	USA

PT. POSNESIA	Indonesia
POSCO E&C — Hawaii Inc.	USA
POS-Qingdao Coll Center Co., Ltd.	China
POS-Ore Pty. Ltd.	Australia
POSCO-China Holding Corp.	China
POSCO-Japan Co., Ltd.	Japan
POS-CD Pty. Ltd.	Australia
POS-GC Pty. Ltd.	Australia
POSCO-India Private Ltd.	India
POSCO-India Pune Steel Processing Centre Pvt. Ltd.	India
POSCO-JEPC Co., Ltd. (formerly, POSCO-JNPC Co., Ltd.)	Japan
POSCO-Foshan Steel Processing Center Co., Ltd.	China
POSCO E&C (China) Co., Ltd.	China
POSCO MPC S.A. de C.V.	Mexico
Zhangjiagang Pohang Port Co., Ltd.	China
Qingdao Pujin Steel Material Co., Ltd	China
POSCO-Vietnam Co., Ltd.	Vietnam
POSCO-Mexico Co., Ltd.	Mexico
POSCO-India Delhi Steel Processing Centre Pvt. Ltd	India
POSCO-Poland Wroclaw Steel Processing Center Co., Ltd	Poland
POS-NP Pty. Ltd.	Australia
POSCO-Vietnam Processing Center Co., Ltd.	Vietnam
POSCO (Chongqing) Automotive Processing Center Co, Ltd.	China
Suzhou POS-CORE Technology Co., Ltd.	China
POSCO-JYPC Co., Ltd.	Japan
POSCO-Malaysia SDN. BHD.	Malaysia
POS-Minerals Corporation	USA
POSCO (Wuhu) Automotive Processing Center Co., Ltd.	China
POSCO E&C India Private Ltd.	India
POSCO E&C SMART	Mexico
POSCO-Philippine Manila Processing Center Inc.	Philippines
POS-GSFC LLC	UAE
Dalian POSCON Dongbang Automatic Co., Ltd.	China
SANPU TRADING CO.,LTD.	China
Zhangjiagang BLZ Pohang International Trading Co., Ltd.	China
POSCO Mexico Human Tech.	Mexico
POSCO Mexico East Steel Distribution Center Co., Ltd	Mexico
POSCO ICT-China	China
DWEMEX S.A.DE C.V.	Mexico
POS MPC Servicios de C.V.	Mexico
POSCO-URUGUAY S.A.	Uruguay

POSCO South East Asia Pte. Ltd.	Singapore
Europe Steel Distribution Center	Slovenia
VECTUS Ltd.	England
Zeus (Cayman)	Cayman Islands
POSCO VST Co., Ltd.	Vietnam
POSCO Maharashtra Steel Pvt. Ltd.	India
POSCO India Chennai Steel Processing Centre Pvt. Ltd.	India
POSCO Turkey Nilufer Processing Center Co., Ltd.	Turkey
POSCO Vietnam Ha Noi Processing Center Co., Ltd.	Vietnam
POSCO (Liaoning) Automotive Processing Center Co., Ltd.	China
POSCO-Indonesia Jakarta Processing Center	Indonesia
POSCO E&C Venezuela C.A	Venezuela
PT. MRI	Indonesia
POSCORE-INDIA	India
POSCO America Alabama Processing Center Co., Ltd.	USA
PT DEC Indonesia	Indonesia
POSCO (Yantai) Automotive Processing Center Co.,Ltd.	China
POSCO India Steel Distribution Center Private Ltd.	India
POSCO China Dalian Plate Processing Center Co., Ltd.	China
POSCO-South Asia Co., Ltd.	Thailand
POSCO SS-VINA Co., LTD	Vietnam
POSCO-NCR Coal Ltd.	Canada
POSCO WA Pty. Ltd.	Australia
POSCO E&C — UZ	Uzbekistan
POSCO Australia GP Limited	Australia
Daewoo International America Corp.	USA
Daewoo International Deutschland GmbH	Germany
Daewoo International Japan Corp.	Japan
Daewoo International Singapore Pte. Ltd.	Singapore
Daewoo Italia S.r.l.	Italia
Daewoo Cement (Shandong) Co., Ltd.	China
Daewoo (China) Co., Ltd.	China
PT. RISMAR Daewoo Apparel	Indonesia
Daewoo Textile Fergana LLC	Uzbekistan
Daewoo Textile Bukhara LLC	Uzbekistan
Daewoo International Australia Holdings Pty. Ltd.	Australia
Daewoo Paper Manufacturing Co., Ltd.	China
Tianjin Daewoo. Paper Co., Ltd	China
POSCO Mauritius Ltd.	Mauritius
PT. KRAKATAU POSCO	Indonesia
MYANMAR Daewoo LTD.	Myanmar

Daewoo International MEXICO S.A. de C.V.	Mexico
Daewoo International Guangzhou Corp.	China
Daewoo Energy Central Asia	Uzbekistan
Daewoo STC (& Apparel) Vietnam Ltd.	Vietnam
MYANMAR Daewoo International Ltd.	Myanmar
DAYTEK ELECTRONICS CORP.	Canada
Daewoo (M) SDN. BHD.	Malaysia
Daewoo CANADA LTD.	Canada
Daewoo EL SALVADOR S.A. DE C.V.	El Salvador
GEZIRA TANNERY CO., LTD.	Sudan
POSCO (Zhangjiagang) Stainless Steel Processing Center Co., Ltd.	China
Daewoo International Corporation (M) SDN BHD	Malaysia
Daewoo International SHANGHAI CO., LTD.	China
PGSF, LLC	USA
Xenesys Inc.	Japan
Daewoo International INDIA Private Ltd.	India
TECHREN Solar, LLC	USA
PT. POSCO E&C Indonesia	Indonesia
Hume Coal Pty. Ltd.	Australia
Daewoo HANDELS GmbH	Germany
POSCO Foundallon	India
EPC EQUITIES LLP	England
SANTOS CMI Construction Trading LLP	England
SANTOS CMI INC. USA	USA
SANTOS CMI ENGENHARIA E CONSTRUCOES LTDA	Brazil
SANTOS CMI PERU S.A.	Peru
SANTOS CMI COSTA RICA S.A.	Coasta Rica
SANTOS CMI CONSTRUCCIONES S.A. (URUGUAY)	Uruguay
GENTECH International INC.	Panama
EPC INVESTMENTS C.V.	Netherlands
INGENIERIA Y CONSTRUCCION HOLAND CO S.A.	Ecuador
ASESORIA Y SERVICIOS EPC S.A CHILE	Chile
SANTOS CMI S.A.	Ecuador
SANTOS CMI CONSTRUCCIONES DE CHILE S.A.	Chile
S&K -SANTOS CMI S.A. DE C.V. (MEXICO)	Mexico
COMPANIA DE AUTOMATIZACION & CONTROL, GENESYS S.A.	Ecuador
VAUTIDAMERICAS S.A.	Ecuador
SANTOS CMI Constructions Argentina S.A.	Argentina
POSCO E&C Brazil Ltd.	Brazil
POSCO Electrical Steel India Private Limited	India
Daewoo International Cameroon PLC	Cameroon
POSCO ASSAN TST STEEL Industry	Turkey



HONG KONG POSCO E&C (CHINA) Investment Co., Ltd.	Hong Kong
POSCO Klappan Coal Ltd.	Canada
DAESAN (Cambodia) Co., Ltd.	Cambodia
Brazil Sao Paulo Steel Processing Center Co., Ltd	Brazil
POSCO(Dalian) IT Center Development Co., Ltd.	China
PT.POSCO Resources Indonesia	Indonesia
PT. POSCO ICT Indonesia	Indonesia
PT. POSCO M-Tech Indonesia	Indonesia
PT. KRAKATAU POSCOPOWER	Indonesia
POSCO RUS LLC.	Russia
POSCO-Thalnox Public Company Limited.	Thailand
Daewoo International Shanghai Waigaoqiao Co., Ltd.	China
PT. Bio Intl Agrindo	Indonesia
POSCO E&C Australia Pty Ltd.	Australia
POSCO-TISCO (Jilin) Processing Center Co., Ltd.	China
Hunchun POSCO Logistics Co., Ltd.	China
USA SRDC Corporation	USA
Daewoo International Vietnam Co., Ltd.	Vietnam
PT. Krakatau POSCO Chemtech Calcination	Indonesia
POSCO-Africa	South Africa
E.P.C. INGENIERIA & SERVICIOS DE COSTA RICA S. A.	Costa Rica
POSCO ICT BRASIL PARTICIPACOES	Brazil
LA-SCRAP RECYCLING DISTRIBUTION CENTER, LLC.	USA
EEC, GmbH	Germany
Posco Center Beijing	China
POSCO AMERICA COMERCIALIZADORA S DE RL DE C.V.	Mexico
POSCO AMERICA PRODUCTOS, OFERTAS, SISTEMAS Y COMERCIALIZADORA ORIENTAL S DE RL DE C.V.	Mexico
Guangdong Pohang Car Steel Co., Ltd.	China
POSCO Mexico Aguascalientes Processing Center Co., Ltd.	Mexico