### Form 604

# Corporations Law Section 671B

# Notice of change of interests of substantial holder

To:

Salmat Limited (SLM)

ACN/ ARSN:

11002724638

### 1. Details of substantial holder

Name

Treasury Group Limited (TRG)

ACN/ ARSN:

39 006 708 792

There was a change in the interests of the substantial holder on - 26 September 2013.

The previous notice was given to the company on - 1 May 2013.

The previous notice was dated - 7 May 2013.

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company that Treasury Group Limited had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company and the ASX, are as follows:

Class of Securities	Previous Notice		Present Notice		
-	Person's Votes	Voting Power	Person's Votes	Voting Power	
Ordinary	15,697,570	9.82%	24,903,178	15.58%	

## 3. Changes in Relevant Interests

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class of securities affected	Number of securities affected	Current Person's votes affected
Various see annexure						

#### 4. **Present Relevant Interests**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
TRG through its associates holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)				24,903,178	24,903,178

#### **Changes in Association** 5.

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, Treasury Group Limited in relation to voting interests in the company are as follows: N/A

#### 6. **Addresses**

The addresses of persons named in this form are as follows:

Treasury Group Limited	Level 14, 39 Martin Place, Sydney NSW 2000
Investors Mutual Limited	Level 24, 25 Bligh Street Sydney NSW 2000
Celeste Funds Management	Level 14, 15 Castelreagh Street Sydney NSW 2000

Name:

Joseph Ferragina

Capacity: Chief Financial Officer

Signature:

May Date: 9 1 10 2013