



Queensland Mining Corporation Limited

ABN: 61 109 962 469

ASX Code: QMN

Phone: +61(2) 8964 6411

Fax: +61(2) 8964 6865

Web: www.qmcl.com.au

Address: Suite 101A, Level 1, 1 Alfred Street, Sydney, NSW 2000

8 October 2013

[Option holder]
[Option holder address1]
[Option holder address2]
[Option holder address3]

Dear Option holder,

Queensland Mining Corporation Limited Non-renounceable Rights Issue Offer – Notice to Option holders

This letter is to notify you that Queensland Mining Corporation Limited (QMC) has today announced a pro rata non-renounceable rights issue offer of new QMC ordinary shares (New Shares) at an issue price of \$0.012 per New Share to raise up to approximately \$4.18 million (Offer).

Eligible shareholders will be able to purchase 2 New Shares for every 5 existing QMC ordinary shares held as at 7:00 pm (AEDT) on 16 October 2013 (Record Date). New Shares issued under the Offer will rank equally with existing QMC ordinary shares from issue.

To be an eligible shareholder, you must as at 7:00pm (AEDT) on the Record Date be registered as a holder of QMC ordinary shares and have a registered address in Australia, New Zealand and Hong Kong.

The terms and conditions of the options you hold do not entitle you to participate in the Offer unless you exercise your options in time for new shares to be allotted and issued to you before 7:00pm (AEDT) on the Record Date.

Further details of the Offer will be set out in an offer booklet, which is expected to be despatched to eligible shareholders on or about 22 October 2013 (Offer Document). The Offer Document will be available from ASX's company announcement platform.

To be eligible to participate in the Offer, you will need to ensure that your notice of exercise form and payment of the exercise price is delivered to QMC by no later than 7:00pm (AEDT) on 16 October 2013.

You should carefully consider QMC's public announcements regarding the Offer and your personal circumstances before deciding whether to exercise your options (including whether upon exercise of any option you will in fact be an eligible shareholder). If you are unsure what action you should take or have any questions about the Offer, you should contact your broker, accountant or other professional adviser as soon as possible.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Pipvide Tang', is written over a faint, illegible printed name.

Pipvide Tang
Company Secretary