

4 October 2013

Blue Sky Alternative Investments Limited (ASX:BLA)

Dear Shareholder

On behalf of the Board, I would like to invite you to the Blue Sky Alternative Investments Limited Annual General Meeting (**AGM**) to be held at 11.00am (Brisbane time) on Thursday, 21 November 2013 at the offices of McCullough Robertson Lawyers, Level 11 Central Plaza Two, 66 Eagle Street, Brisbane, Queensland 4000.

The Notice of Meeting and Explanatory Memorandum and a personalised Shareholder Voting Form are enclosed. If you are attending the AGM, please bring the voting form with you, as it will make registration easier. Shareholders may also use the voting form to vote online or appoint a proxy if they are unable to attend (please refer to the Notice of Meeting and Shareholder Voting Form for more details).

A copy of the 2013 Annual Report is also enclosed for those shareholders who have elected to receive one. Alternatively, a copy is available online at www.blueskyfunds.com.au.

Please note that Blue Sky will also be holding an Investor Day in Brisbane on Thursday, 14 November 2013. Please visit www.blueskyfunds.com.au for further information and to register to attend the event.

We look forward to welcoming you.

Yours sincerely

John Kain

Chairman

Blue Sky Alternative Investments Limited