



ASX Limited
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25 September 2013

Australian Securities and Investments Commission
Mr Oliver Harvey
Senior Executive Leader, Financial Market Infrastructure
Level 5, 100 Market Street
SYDNEY NSW 2000

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Chairman's letter to Shareholders – ASX 2013 Final Dividend

Attached is a letter from ASX's Chairman, Rick Holliday-Smith regarding the ASX 2013 Final Dividend.

Amanda J Harkness
Group General Counsel & Company Secretary

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Dear ASX shareholder,

On 22 August 2013, ASX Limited (ASX) announced its full-year result for the 12 months to 30 June 2013.

- Statutory net profit \$348.2 million, up 2.7% on the prior corresponding period
 - Statutory earnings per share 195.5 cents, up 2.6%
- Underlying net profit (excluding FY12 significant items) \$348.2 million, up 0.6%
 - Operating revenue \$617.4 million, up 1.1%
 - Interest and dividend income \$53.5 million, up 7.4%
 - Cash operating expenses \$146.2 million, up 3.6%

A final dividend of 82.3 cents per share has been declared, making a full-year dividend of 170.2 cents per share. This reflects a payout ratio of 90% of underlying profit, consistent with previous results.

The capital raising that ASX conducted during the months of June and July 2013 had an impact on the final dividend per share. The new shares that were issued as part of the raising will receive the final dividend. The Dividend Reinvestment Plan will not operate for this dividend. Please find enclosed your dividend advice.

Market activity levels were subdued in the first six months of the year. They improved in the second half of the year as global economic conditions stabilised.

ASX revenue fell in the businesses directly linked to equity trading activity - Cash Market and Information Services. This decline was more than offset by growth in ASX's other businesses, including Listings and Issuer Services, Derivatives, Technical Services and Austraclear. ASX's diversified business model is a key strength of the company.

ASX made good progress in financial year 2013 to advance the position of the company as a strong and globally competitive exchange.

ASX provided constructive input to regulators on domestic market structure issues such as high frequency trading, dark pools, and equities clearing and settlement. At the same time, ASX prepared the business for changes to the global regulatory environment. These changes have been driven by regulators in the US and Europe, and have important implications for the way ASX manages its derivatives business and invests in new services.

The most immediate impact of the changing global regulations is felt in ASX's futures clearing house, ASX Clear (Futures). Since ASX is providing clearing services to European and US banks, it will have to comply with the standards set by the regulators in those markets. One of the new standards relates to the higher amount of capital that has to be allocated to the futures clearing house.

In June and July 2013 ASX successfully raised \$553 million in new equity which will be mainly used to support ASX's clearing operations. ASX expects that ASX Clear (Futures) will meet the higher international standards.

The remainder of the equity raising will be used to support current and future growth initiatives and other licensed subsidiaries.

ASX is making significant investments in Australia's financial market infrastructure. These investments, together with the equity raising, put the company in a stronger position to be globally competitive.

For more detail on ASX's performance throughout the year and on the regulatory developments that had an impact on the company, please see my Chairman's letter and the Managing Director and CEO's report in the 2013 Annual Report.

- Complete full-year results and the 2013 Annual Report are available at: <http://www.asxgroup.com.au/investor-relations.htm>
- If you would like to ask the ASX Board or management questions they can be emailed to: company.secretariat@asx.com.au
- ASX's **2013 Annual General Meeting** will be held on Wednesday, 25 September 2013 in Sydney. Further information is in the Notice of Meeting available at: <http://www.asxgroup.com.au/asx-annual-general-meetings.htm>.

It continues to be an honour to serve as your Chairman. Thank you for your support.

Yours sincerely,



Rick Holliday-Smith
Chairman

ShareGift Australia: ASX is proud to continue to give its shareholders the chance to support ShareGift Australia. ShareGift Australia is a not-for-profit organisation that allows shareholders to sell shares in any listed company free of brokerage costs and donate the proceeds to charity. It is an easy way to make a charitable donation of a small parcel of shares that might otherwise be difficult or expensive to trade.

ASX has been a supporter since ShareGift Australia began operations in 2007. ASX reimburses to brokers all exchange fees on ShareGift transactions and prints details about ShareGift on every CHESS statement. To the end of June 2013, ShareGift Australia had donated in excess of \$520,000 to 286 Australian charities thanks to the generosity of shareholders.

More information on ShareGift Australia can be found at: www.sharegiftaustralia.org.au. If you are interested, a ShareGift Share Sale Donation Form is enclosed for your consideration and should be returned to ShareGift Australia via email at info@sharegiftaustralia.org.au or posted to the reply paid address shown on the form. Please contact ShareGift Australia if you have any queries on: 1300 731 632 or info@sharegiftaustralia.org.au.

This is a voluntary initiative for those who wish to sell their shares and donate the proceeds to charity. It is not a recommendation to sell shares or a recommendation regarding a normal share sale facility. If you do not wish to participate, you do not need to do anything.