

MARKET RELEASE

20 September 2013

Boart Longyear Limited

TRADING HALT

The securities of Boart Longyear Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 24 September 2013 or when the announcement is released to the market.

Security Code: BLY

Adrian Smythe Manger, Listings Compliance



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www.boartlongyear.com

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Company Announcements Platform ASX Limited 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Request for trading halt

Pursuant to ASX Listing Rule 17.1, Boart Longyear Limited ABN 49 123 052 728 (**Boart Longyear**) requests an immediate trading halt be granted with respect to its ordinary shares.

The trading halt is requested as a result of speculation in certain media channels regarding the status of the debt offering announced to the market on 12 September 2013. Boart Longyear requests that the trading halt remain in place until it is in a position to make a further announcement to the market in response to that speculation.

In accordance with ASX Listing Rule 17.1, Boart Longyear provides the following information:

- The trading halt is necessary as otherwise trading in Boart Longyear ordinary shares would continue on an uninformed basis;
- Boart Longyear requests that the trading halt remain in place until the opening of trading on 24 September 2013, unless Boart Longyear makes an announcement before that time; and
- Boart Longyear is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Fabrizio Rasetti Company Secretary Boart Longyear Limited