

То	Company Announcements Office	Facsimile	1300 135 638
Company	ASX Limited	Date	19 September 2013
From	Helen Hardy	Pages	3
Subject	ORIGIN ENERGY ANNOUNCES GAS PURCHASE	AGREEME	NT WITH BHPB / ESSO

Please find attached a release on the above subject.

Regards

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## ASX/Media Release

19 September 2013

## Origin secures 432 PJ of natural gas from ESSO/BHPB to boost its portfolio to meet customer demand

Origin Energy Limited (Origin) today announced it had signed a binding Gas Supply Agreement with ESSO Australia Resources PTY LTD and BHP Billiton Petroleum (Bass Strait) PTY LTD (ESSO/BHPB) to purchase up to 432 petajoules (PJ) of natural gas from Longford in Victoria.

Under the terms of the agreement, gas supply to Origin will commence in 2014. Annual contract volumes will increase over the nine year period, with delivery points at both Sydney and Longford.

Price indexation initially reflects current pricing arrangements in the market and transitions to incorporate an oil linked mechanism.

Origin Energy Markets Chief Executive Officer, Mr Frank Calabria said, "The demand outlook for natural gas on Australia's east coast remains robust and this substantial volume of gas secured from two of the country's premier suppliers allows Origin to sell long term contracts to meet customers' needs.

"This large volume of gas, along with a recent purchase agreement with Beach Energy, has strengthened Origin's gas portfolio, and when combined with the Company's extensive transport capabilities, presented an attractive option to create further value in the gas market.

"Origin also continues to pursue organic growth of its gas production portfolio over the medium-term, including the Ironbark CSG project in Queensland and the Halladale Black Watch conventional gas project in Victoria," Mr Calabria said.

The agreement is between Origin subsidiary, Origin Energy (VIC) PTY LTD, and ESSO Australia Resources PTY LTD and BHP Billiton Petroleum (Bass Strait) PTY LTD.

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## **About Origin Energy**

Origin Energy (ASX: ORG) is the leading Australian integrated energy company focused on gas and oil exploration and production, power generation and energy retailing. A member of the S&P/ASX 20 Index, the company has more than 6,000 employees and is a leading producer of gas in eastern Australia.



Origin is Australia's largest energy retailer servicing 4.3 million electricity, natural gas and LPG customer accounts and has the country's largest and one of the most flexible generation portfolios with 6,010 MW of capacity. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth across the energy industry. Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing one of Australia's largest CSG to LNG projects based on Australia's largest 2P CSG reserves base.

In New Zealand, Origin is the major shareholder in Contact Energy, the country's leading integrated energy company, operating geothermal, thermal and hydro generation facilities and servicing electricity, gas and LPG customers across both the North and South islands. Origin also operates several oil and gas projects in New Zealand and is one of the largest holders of petroleum exploration acreage in the country.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies.

For more information go to www.originenergy.com.au