

## Boart Longyear Limited ABN 49 123 052 728

26 Butler Boulevard, Burbridge Business Park Adelaide Airport South Australia 5950, Australia Tel: +61 8 8375 8375 • Fax: +61 8 8375 8498 www.boartlongyear.com

13 September 2013

## Standard & Poor's Downgrades Boart Longyear Corporate Debt Ratings

Boart Longyear Limited (ASX:BLY) – Boart Longyear announces that Standard & Poor's (S&P) has downgraded the Company's credit ratings from "B+" to "B" and revised its rating outlook from "stable" to "negative."

## **About Boart Longyear**

With over 120 years of expertise, Boart Longyear is the world's leading provider of drilling services, drilling equipment, and performance tooling for mining and drilling companies globally. It also has a substantial presence in aftermarket parts and service, energy, mine de-watering, oil sands exploration, and production drilling.

The Global Drilling Services division operates in over 40 countries for a diverse mining customer base spanning a wide range of commodities, including copper, gold, nickel, zinc, uranium, and other metals and minerals. The Global Products division designs, manufactures and sells drilling equipment, performance tooling, and aftermarket parts and services to customers in over 100 countries.

Boart Longyear is headquartered in Salt Lake City, Utah, USA, and listed on the Australian Securities Exchange in Sydney, Australia. More information about Boart Longyear can be found at <a href="https://www.boartlongyear.com">www.boartlongyear.com</a>. To get Boart Longyear news direct, visit <a href="http://www.boartlongyear.com/rssfeed">http://www.boartlongyear.com/rssfeed</a>.

**Investor Relations: Jay Clement** 

Acting CFO Vice President, Investor Relations/Treasury Australia 08 8375 8300 USA +1 801 401 3712 ir@boartlongyear.com Media: David Symons Cato Counsel

Sydney: (02) 9212 4666 Mobile: 410 559 184 david@catocounsel.com.au