



Level 11, 139 Macquarie Street,
Sydney, NSW, 2000

ASX ANNOUNCEMENT

ASX Code: MMX

12 September 2013

UPDATE ON BUY BACK ACCEPTANCE AND DIRECTOR RESIGNATION

Murchison Metals Ltd (the **Company**) advises that one of its substantial shareholders, POSCO, which has voting power of 13.45% of the Company's shares, has decided to accept the buy-back offer.

As foreshadowed in the Shareholder Booklet, Mr Soocheol Shin, who was nominated as a non-executive director of the Company by POSCO, intends to resign as a director on completion of the buy-back offer. A replacement director will be advised following this event.

-ENDS-

For further information, please contact:

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