GUINNESS PEAT GROUP PLC

("GPG" or the "Company")

NOTIFICATION OF MAJOR INTERESTS IN SHARES

GPG announces it has been notified by Westpac Banking Corporation ("Westpac") that

on 2 September 2013 Westpac's interest in GPG reduced to 54,652,186 shares being

3.88% of the Company's total voting rights.

Westpac advised that the names of the shareholders whom they represent are as

follows:

1. Guardian Nominees Ltd a/c Westpac NZ Shares 2002 Wholesale Trust

(38,608,428 shares)

2. BT Funds Management (NZ) Limited (15,990,718 shares)

3. BT Funds Management Limited (53,040 shares)

Chris Healy

Company Secretary

Guinness Peat Group plc Tel: +44 20 7484 3370

4 September 2013

Enquiry details are:

New Zealand and Australian media:

UK media:

Geoff Senescall on:

+64 9 309 5659

Kevin Smith on:

+44 20 7282 1054