

DUET Management Company 1 Limited
ABN 99 108 013 672
AFS Licence No. 269286
DUET Management Company 2 Limited
ABN 15 108 014 062
AFS Licence No. 269287
DUET Investment Holdings Limited
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ASX RELEASE

PRE QUOTATION DISCLOSURE

DUET Group (DUET or the Group) advises that at the meetings of Diversified Utility and Energy Trust No. 1 (DUET1), Diversified Utility and Energy Trust No. 3 (DUET3), DUET Management Company 1 Limited (DMC1), Diversified Utility and Energy Trust No. 2 (DUET2)¹, DUET Investment Holdings Limited and DUET Management Company 2 Limited (DMC2)² held on 18 July 2013, DUET's securityholders approved by the requisite majorities all resolutions necessary to implement the proposal to simplify the Groups' corporate structure (the Proposal). Further, at a court hearing on 24 July 2013, the Supreme Court of NSW granted judicial advice and orders allowing the Proposal to be implemented.

The simplified corporate structure will include four stapled Group entities, with the ordinary fully paid shares in three Australian public companies, namely DUET Company Limited (DUECo), DUET Investment Holdings Limited (DIHL) and DUET Finance Limited (DFL), stapled to the units of an Australian trust, DUET Finance Trust (DFT), on a one-for-one basis (forming New Stapled Securities in the New Group) (the Stapling Proposal).

The following information is required to be provided to Australian Stock Exchange Limited (ASX) for release to the market in connection with the admission of DUECo to the official list of ASX.

1. Expected admission of DUECo to the official list

DUECo is expected to be admitted to the official list of ASX today. Official quotation of the New Stapled Securities (being the DUET Group four-stapled securities comprising:

- a share in DUECo;
- a share in DIHL;
- a share in DFL; and
- a unit in DFT),

is expected to start as from the commencement of trading today (Thursday, 25 July 2013) on a deferred settlement basis.

The ASX Code for the DUET Group during the deferred settlement period will be "DUEDC". It is expected that the New Stapled Securities' ASX code will revert to the ASX code "DUE" on Friday, 2 August 2013, with the commencement of normal (T+3) settlement.

¹ If the Proposal is implemented, DUET2 will be renamed DUET Finance Trust.

² If the Proposal is implemented, DMC2 will be renamed DUET Finance Limited.

2. Statement in relation to stapling

ASX reserves the right (but without limiting its absolute discretion) to remove DUECo, DIHL, DFL or DFT, or all four, from the official list if any of their shares or units cease to be 'stapled' together or any equity securities are issued by DUECo, DIHL, DFL or DFT which are not stapled to equivalent securities in the other entities comprising the New Group.

3. Statement confirming all conditions precedent satisfied

DUET Group confirms that all conditions precedent to the Stapling Proposal have been satisfied or waived and that the Stapling Proposal will be implemented on the implementation date for the Stapling Proposal.

4. Statement confirming compliance with ASX Listing Rule 3.1

DUET Group confirms that it is in compliance with ASX Listing Rule 3.1 at the time DUECo is admitted to the official list of ASX.

For more enquiries, please contact

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