# MEDIA RELEASE



# 4 July 2013

## NDRC INVESTIGATION OF CONSUMER DAIRY PRODUCTS

Fonterra has confirmed it has been contacted by the China National Development and Reform Commission regarding a current broad-ranging investigation of consumer dairy products in China.

Fonterra understands that the NDRC is reviewing a wide range of consumer businesses in the Chinese dairy industry as part of this work.

Fonterra operates a small consumer business in China and has a long history of engagement with government agencies and is co-operating fully with the NDRC. Fonterra will provide further updates on any outcomes as appropriate, when the investigation is complete.

#### - ENDS -

## For further information contact:

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## About Fonterra

<u>Fonterra</u> is a global leader in dairy nutrition – the preferred supplier of <u>dairy ingredients</u> to many of the world's leading food companies. Fonterra is also a market leader with our own <u>consumer dairy brands</u> in Australia/New Zealand, Asia/Africa, Middle East and Latin America.

The <u>farmer-owned</u> New Zealand co-operative is the largest processor of milk in the world, producing more than two million tonnes of dairy ingredients, value added dairy ingredients, specialty ingredients and consumer products every year. Drawing on <u>generations of dairy expertise</u>, Fonterra is one of the largest investors in dairy based <u>research and innovation</u> in the world. Our more than <u>16,000 staff</u> work across the dairy spectrum from advising farmers on sustainable farming and milk production, to ensuring we live up to exacting quality standards and delivering every day on our customer promise in more than 100 markets around the world.



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