

Our Ref CL-12 NOD
Contact Michael Pearson



4 July 2013

Cardno Limited
ABN 70 108 112 303

Australian Securities Exchange
Companies Announcements Office

Level 11
515 St Paul's Terrace
Fortitude Valley QLD 4006
Australia

Locked Bag 4006
Fortitude Valley QLD 4006
Australia

Dear Sir/Madam,

Phone: 61 7 3369 9822
Fax: 61 7 3369 9722

RELEASE OF SHARES FROM ESCROW

www.cardno.com.au

We refer to the 1,907 ordinary shares issued on 19 January 2012 with an escrow period of 18 months in respect of the acquisition of Locom Australia Pty Ltd. We advise that these shares will be released from escrow on 19 July 2013.

Yours faithfully

A handwritten signature in black ink, appearing to read 'M. Pearson', with a large, stylized flourish above the name.

Michael P Pearson
Company Secretary
for Cardno Limited