



## ASX RELEASE

28 June 2013

# A\$12m Macquarie Bank Facility – Tranche 2 proceeds of A\$4m received

WA-focused uranium developer, Toro Energy Limited (ASX: TOE), is pleased to announce that it has received A\$4 million from the drawdown of Tranche 2 of a A\$12 million convertible debt facility (“Facility”) with Macquarie Bank.

As part of the Tranche 2 transaction, Macquarie Bank has been issued 35,714,286 options in Toro at an exercise price of A\$0.084 per option and an expiry date of 7 March 2016.

Today’s receipts complete the drawdown of the full \$12m under the terms outlined in the TOE ASX announcement of 1 November 2012.

**Vanessa Guthrie**  
Managing Director

### MEDIA CONTACT:

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Toro Energy is a modern Australian uranium company with progressive project development, acquisition and growth. The company is based in Perth, Western Australia.

Toro’s flagship and wholly-owned Wiluna uranium project is 30 kilometres southeast of Wiluna in Central Western Australia.

Wiluna contains two shallow calcrete deposits, Lake Way and Centipede, with updated prefeasibility estimates and the Process Engineering phase of the definitive feasibility study complete. Development of Project financing through potential JV partners is underway, and subject to the successful completion of this and Toro Board final decision, Toro is targeting an investment decision in 2014, with first production and uranium sales during 2016.

Toro’s wholly owned Theseus Project, also in Western Australia west of Alice Springs inside the WA border, is a recent discovery with results to date indicating the potential for a high grade mineralised system. The Company also owns uranium assets in the Northern Territory and in Namibia, Africa.

[www.toroenergy.com.au](http://www.toroenergy.com.au)