



ABN 13 112 682 158

21 June 2013

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(1 page by email)

Dear Madam

EXTENSION OF LOAN FACILITY

The Directors advise that Cockatoo Coal Limited ('Cockatoo' or 'the Company') has entered into an agreement to extend the maturity of the KEB Australia Ltd ('KEBA') \$100 million loan facility ('Facility') to 28 September 2013. As previously announced on 11 June 2013, SK Networks, Co., Ltd ('SKN'), the ultimate parent entity of SK Networks Resources Australia Pty Ltd, an existing shareholder of the Company, has also agreed to extend its guarantee of the KEBA Facility.

The extension of the Facility allows Cockatoo to progress its current funding discussions with a number of parties, including SKN, regarding the refinancing of the Facility and future funding of the Baralaba Expansion.

The Facility will be reduced to \$95 million, with Cockatoo agreeing to repay \$5 million from the proceeds received from the sale of its 30% interest in the Hume project as announced on 30 May 2013. The Company has also significantly reduced expenditure on its non-core assets and continues to generate positive operating cash flows from the Baralaba mine.

Cockatoo will continue to provide progressive updates to the market as the Company delivers on the financing plan.

For further information please contact Andrew Lawson, Mark Lochtenberg or Peter Nightingale on +61 2 9300 3333.

Yours faithfully

Andrew Lawson
Managing Director

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