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18 June 2013

ASX Market Announcements  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**RE: Leighton appoints Russell Higgins, Mike Hutchinson and Vicki McFadden as Independent, Non-Executive Directors**

Please find attached a copy of a media release to be issued today by Leighton Holdings.

Yours faithfully  
LEIGHTON HOLDINGS LIMITED

VANESSA REES  
Company Secretary

**18 June 2013**

**Leighton appoints Russell Higgins, Mike Hutchinson and Vicki McFadden as Independent, Non-Executive Directors**

Leighton Holdings Chairman Mr Bob Humphris OAM today announced the appointment of Russell Higgins AO, Mike Hutchinson and Vicki McFadden as Independent, Non-Executive Directors of the Company's Board, effective immediately.

Mr Humphris said: "We are very pleased to welcome three exceptional leaders to the Board of Directors from a field of high quality candidates.

"Mr Higgins will bring his experience both locally and internationally in the energy sector and in economic and fiscal policy. Mr Hutchinson, a qualified civil engineer, knows our industry well and brings experience as a senior official with the Australian Government in the Transport, Communications, and Finance portfolios. Ms McFadden will add expertise critical to our continued growth with her experience in corporate finance, law and other people-based industries."

Further details of the Directors' qualifications, experience and directorships are appended.

Mr Humphris said: "These appointments refresh the Board with new and varied talent and restore the Board's independence, in line with the principles that have governed the relationship between Leighton and its major shareholder Hochtief for several decades. The Board now has five Independent, Non-Executive Directors, including the Chairman who holds a casting vote, as well as two Executive Directors drawn from management. The number of Non-Executive Directors appointed by Hochtief remains three.

"I would like to acknowledge the work of Paula Dwyer, Deputy Chairman, in leading a special committee of the Board to oversee this selection process."

Chief Executive Officer Mr Hamish Tyrwhitt said: "Mr Higgins, Mr Hutchinson and Ms McFadden will provide strategic insight and support as we transform the Leighton Group, stabilising and reshaping our business. The executive leadership team, along with shareholders and the Company, will benefit from the breadth of capabilities and experience that are now represented on the Board."

In addition to these appointments, the following Non-Executive Director changes are announced:

- ACS Director and Hochtief Supervisory Board member Mr Pedro López Jiménez will become Alternate Director for Mr Peter Sassenfeld. Mr Jiménez will also join the Tender Review and Risk Committee.
- The Alternate Director for Mr David Robinson, Mr Bob Seidler, will become Alternate Director for Mr Marcelino Fernández Verdes.
- Mr Fernández Verdes will step down from the Thiess Advisory Board and will be replaced by Mr Robinson.

With today's announcement, the Leighton Holdings Board of Directors has 10 members. A further Independent, Non-Executive Director position is open. The Board elected not to fill the vacancy at this time in order to effectively manage the on-boarding process for the three Directors appointed today. Hochtief has also elected not to fill its vacant nominee Non-Executive Director seat at this time. Appointments may be made to both of these positions in future.

ENDS

**Issued by Leighton Holdings Limited** ABN 57 004 482 982 [www.leighton.com.au](http://www.leighton.com.au)

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LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of the Leighton Group, one of the world's leading international contractors. The Group is also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings is a top 40 company by market capitalisation and has its head office in Sydney, Australia. Leighton Holdings owns and operates through a number of diverse and independent operating companies: Leighton Contractors; Thiess; John Holland; Leighton Asia, India and Offshore; and Leighton Properties. The Leighton Group also has a 45% investment in the Habtoor Leighton Group. These companies provide development, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. They operate in more than 20 countries throughout Australia, Asia, the Middle East and Southern Africa. The operating companies directly employ more than 57,000 employees.

**Appendix****Biographies****Russell Higgins AO  
BEc FAICD  
Independent, Non-Executive Director****Experience:**

Russell Higgins has extensive experience both locally and internationally in the energy sector and in economic and fiscal policy. He was Secretary and Chief Executive Officer of the Department of Industry, Science and Resources from 1997 to 2002 and Chairman of the Australian Government's Energy Task Force from 2003 to 2004. In 2006-2007 he was a member of the Prime Ministerial Task Group on Emissions Trading.

**Current Directorships:**

Mr Higgins is a Director of APA Group (appointed 2004), Telstra Corporation Limited (apt. 2009), Argo Investments Limited (apt. 2011) and the St James Ethics Foundation (apt. 2010).

He is Chairman of the CSIRO Energy Transformed Flagship Advisory Committee (apt. 2005).

**Past Directorships:**

Mr Higgins is a former Chairman of the Snowy Hydro-Electric Scheme and the Australian Government's Management Improvement Advisory Committee and a former Director of Australian Biodiesel Group Limited, Export Finance and Insurance Corporation (EFIC), CSIRO, Austrade, the Australian Industry and Development Corporation, Ricegrowers Limited (trading as SunRice), as well as a former member of Australian Government's Joint Economic Forecasting Group.

**Mike Hutchinson  
BSc Eng  
Independent, Non-Executive Director****Experience:**

Mike Hutchinson is a qualified civil engineer and was formerly an international transport engineering consultant specialising in the assessment and planning of public sector infrastructure projects in Europe, Asia, Africa and Australia. He has extensive experience in the transport and communications sectors, including as a senior official with the Australian Government in the Transport, Communications, and Finance portfolios. From 1996 to 1999 he was Chief Executive of the Federal Government's Office of Asset Sales.

**Current Directorships:**

Mr Hutchinson is a Director of the Australian Infrastructure Fund (appointed 2005).

He is Chairman of Infigen Energy Group (apt. 2010) and a director since 2009.

Past Directorships:

Mr Hutchinson is a former Director of Hastings Funds Management Ltd, Westpac Funds Management Ltd, Epic Energy Limited, Pacific Hydro Ltd, OTC Ltd, the Australian Postal Corporation and the Australian Graduate School of Management Ltd.

**Vickki McFadden**

**BComm, LLB**

**Independent, Non-Executive Director**

Experience:

Vickki McFadden has experience in the skilled labour market across most industry sectors in finance, law and corporate finance transactions. Previously, Ms McFadden was employed as a Director/Principal of Centaurus Corporate Finance and Managing Director, Investment Banking, at Merrill Lynch in Australia.

Current Directorships:

Ms McFadden is Chairman of Skilled Group (appointed 2010) and a Board member since 2005.

She is a member (apt. 2000) of the Advisory Board and Executive Committee of The Australian School of Business, The University of New South Wales.

Ms McFadden is President (apt. 2013) of The Takeovers Panel and a member of the Panel since 2008.

She is a Director (apt. 2011) of The Myer Family Company Holdings, The Myer Family Investments, Sidney Myer Custodian and The Myer Family Company.