

13 May 2013

# **West Klondike Successful Flow Test**

The Company is pleased to confirm that the Wilbert Sons LLC #1 well was perforated and flow tested successfully at over 2 mmcf gas per day from the lower Nod Blan. The well has been suspended pending installation of facilities. Due to the well site location, it is anticipated dedicated production facilities and the export pipeline will take approximately 4-6 months to install.

GGE has a 10.5%WI in the prospect.

The Wilbert Sons #1 well was spudded on 22 November 2012 and reached a total depth of 10,900ft on 13<sup>th</sup> December 2012. Electric logs indicate the well was a discovery with hydrocarbons in three horizons. A summary of the reservoirs characteristics is provided below:

Depths	Sand	Net Pay	Hydrocarbons	Description	contingent resource estimates
10,330-10,350	Lario	4ft	Oil	18-20% porosity appears tight	100,000-520,000 bbls oil
10,518–10,524	U Nod Blan	6ft	Condensate/gas	Good porosity	3-10,000 bbls oil / 100-135 mmcf
10,616-10,661	L Nod Blan	35ft	Oil/gas	Good porosity	10-40,000 bbls oil / .35-1.3 BCF gas

The Company will keep the market updated once the appropriate data has been collected and analysed.

Partners in the Wilbert Sons LLC #1 well:

Grand Gulf Energy Ltd (ASX: GGE) 10.5% WI Tamaska Oil & Gas Limited (ASX: TMK) 10.2% WI Other Partners et al 79.3% WI

**COMPETENT PERSONS STATEMENT**: The information in this report has been reviewed and signed off by Mr KC Whittemore (Registered Geologist, Texas USA), and Kevin Kenning (Registered Reservoir Engineer) with over 36 and 30 years relevant experience respectively within oil and gas sector.

This report contains forward looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

### **Board & Management**

Mr Mark Freeman
Managing Director
Mr Charles Morgan
Executive Chairman
Mr Allan Boss
Executive Director
Mr Stephen Keenihan

Non-Executive Director

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### **ASX Codes**

GGE (3,739m) GGEO (1,469m)

