

13 June 2013

The Companies Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**WESTPAC CAPITAL NOTES (WBCPD) – EXPECTED DISTRIBUTION PAYMENT FOR THE DISTRIBUTION PERIOD ENDING 8 SEPTEMBER 2013**

Westpac Banking Corporation advises the market that the expected Distribution for the Westpac Capital Notes for the above Distribution Period is as follows:

Expected Distribution per Westpac Capital Note, which is also expected to be fully franked	\$1.0535
Number of days in the Distribution Period	92
Distribution payment date	9 September 2013 <sup>1</sup>
Record Date	30 August 2013

The Distribution Rate for this Distribution Period is 4.1796% per annum and was calculated as follows:

90 day Bank Bill Rate on 11 June 2013 (the first Business Day of the Distribution Period)	2.7708% p.a.
Plus Margin	3.2000% p.a.
	5.9708% p.a.
Multiplied by (1 – Tax Rate)	0.70
Distribution Rate	4.1796% p.a.

<sup>1</sup> As 8 September 2013 is not a Business Day, the Distribution payment will be made on the next Business Day in accordance with the Westpac Capital Notes terms.

Capitalised terms in this announcement have the same meaning given to them in the Westpac Capital Notes Prospectus dated 7 February 2013.

Yours Sincerely

**Timothy Hartin**  
Group Company Secretary  
Westpac Banking Corporation