

ASX Circular

Date: 13 June 2013

Key topics

- 1. News Corporation (ASX Codes: NWS & NWSLV)
- 2. Timetable for Distribution
- 3. New Newscorp Inc (ASX Codes: NNC & NNCLV)

Reading List

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NEWS CORPORATION – TIMETABLE FOR DISTRIBUTION

On 24 May 2013, News Corporation (the "Company") announced a separation of its publishing business from its media and entertainment businesses which will be effected via an in-specie distribution to the Company's shareholders of shares in a newly incorporated company currently called New Newscorp Inc ("New News") (the "Distribution"). The Distribution will be at a ratio of one Class A Common Stock in New News for every four Class A Common Stock held in the Company, and one Class B Common Stock in New News for every four Class B Common Stock held in the Company, as at the record date.

Shares in New News will trade and settle on ASX Limited ("ASX") in the form of CHESS Depositary Interests ("CDIs").

The following is an indicative timetable for the Distribution, and is subject to change.

Date	Event
Wednesday, 19 June 2013	Company CDIs commence trading on an 'ex- Distribution' basis (ASX Codes: NWS & NWSLV).
	New News expected to be admitted to the official list of ASX and CDIs expected to commence trading on a conditional and deferred settlement basis (ASX Codes: NNC & NNCLV)
Friday, 21 June 2013	Record date for determining entitlement to New News CDIs (expected to be 7:00pm AEST)
Friday, 28 June 2013	Distribution Date – issue of New News CDIs
	Last day of conditional trading in New News CDIs
Monday, 1 July 2013	Company and New News to confirm that Distribution has occurred and conditions for conditional market have been satisfied
	New News CDIs expected to commence trading on an unconditional but deferred settlement basis (ASX Codes: NNC & NNCLV)
	Despatch date – CDI holding statements mailed
Tuesday, 2 July 2013	New News CDIs expected to commence trading on a T+3 settlement basis (ASX Codes: NNC & NNCLV)
Friday, 5 July 2013	Settlement of all trades in New News CDIs conducted on a conditional and deferred settlement basis