

## **ASX ANNOUNCEMENT**

11 June 2013

### **RAMSAY SANTE ACQUIRES LEADING HOSPITAL IN TOULOUSE, FRANCE**

Ramsay Health Care Limited (“Ramsay”) has announced today that its French subsidiary Ramsay Santé, has acquired almost 90% of Clinique de l’Union, a leading private hospital in Toulouse with a turnover of circa €65million.

Ramsay Health Care has purchased the operating business. French health real estate leader, ICADE Santé, has acquired the property assets of the hospital.

Clinique de l’Union is a 531 bed medical, surgical and obstetric hospital treating 43,000 inpatients and 26,000 emergency presentations each year. In addition to providing a comprehensive range of medical, surgical and rehabilitation services, the hospital is distinguished by its high standards in neurosurgery, orthopaedic surgery, vascular, urology, gynaecology and digestive surgery.

The hospital is well-recognised as a leading hospital in France achieving a fourth place ranking in Le Point’s 50 best hospitals in France in 2012 and rating sixth on Le Figaro’s Honour list also in 2012.

The acquisition of Clinique de l’Union is Ramsay Santé’s second acquisition since Ramsay acquired 57% of the French hospital operator in 2010 and follows the purchase of Clinique Convert in Rhône-Alpes in 2012.

Ramsay’s Managing Director Christopher Rex said the acquisition of Clinique de l’Union was a positive step in expanding the Ramsay Santé business.

“We have been cautiously analysing opportunities in France since entering the market three years ago. Given the market dynamics in Europe, we have only actively pursued those opportunities that have met our strict investment criteria,” Mr Rex said.

“Clinique de l’Union is a significant hospital in its region and a quality business. It has a lot of growth potential given the demographics of the region – a growing and ageing population - and the major part that it plays in meeting the region’s health care needs. We are very excited about its addition to our French portfolio.”

He said the French hospital market remained highly fragmented and he expected further opportunities like Clinique de l’Union, which was previously owned by a group of doctors, to present over time.

“This acquisition fits with our strategy of bolt-on acquisitions in markets where we think our healthcare management experience can enhance the facility.”

The Clinique de l’Union acquisition will be funded from internal Ramsay Santé debt facilities and its own cash reserves. The transaction is expected to be mildly EPS accretive in FY14.

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### **About Ramsay Santé**

Ramsay Santé is a subsidiary of Ramsay Health Care in partnership with Predica (Group Credit Agricole). The group has 10 hospitals with approximately 1500 beds, eight located in Ile-de-France, one in Rhône-Alpes and one in Haute-Garonne. Its facilities now include:

- Clinique de la Muette
- Clinique des Franciscaines
- Clinique de la Maye
- Clinique La Montagne
- Clinique Lambert
- Clinique du Plateau
- Clinique du Mousseau
- Clinique de Villeneuve Saint Georges
- Clinique Convert
- Clinique de l’Union

### **About Ramsay Health Care**

Ramsay Health Care was established by Paul Ramsay, in Sydney, Australia, in 1964 and has grown to become a global hospital group operating 117 hospitals and day surgery facilities across Australia, the United Kingdom, France and Indonesia.

Ramsay Health Care facilities cater for a broad range of health care needs from day surgery procedures to highly complex surgery, as well as psychiatric care and rehabilitation. With circa 10,000 beds, the Company employs over 30,000 staff across four countries and treats over one million patients per annum.

### **About Predica**

Life insurance subsidiary of Crédit Agricole Assurances, Predica, is the second-largest life insurance company in France with €210.4 billion turnover in 2012. Predica creates and provides life insurance, pension, medical insurance, asset management and employee savings delivered by regional banks (Caisses Régionales) and LCL (Le Crédit Lyonnais Bank) to individuals, professionals, farmers and businesses.

### **About ICADE**

ICADE Santé is an integrated and original leader in health care real estate. A subsidiary of real estate leader ICADE, ICADE Sante, has a portfolio of 55 health facilities in France.