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6 June 2013

Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street Sydney NSW 2000



Dear Sir/Madam

<u>Macquarie Group Limited - Issued Ordinary Capital and Options Update - 1</u> May to 31 May 2013

Since the last notification to the ASX on 6 May 2013 of the positions as at 30 April 2013:

- a) The following options have been exercised (converting into one newly issued fully paid share per option):
 - 5,796 options exercisable at \$17.10 each and expiring 9 March 2014 (MQG0426);
 - 10,000 options exercisable at \$21.24 each and expiring 23 February 2014 (MQG0425);
 - 2,939 options exercisable at \$23.17 each and expiring 23 March 2014 (MQG0427);
 - 11,000 options exercisable at \$23.84 each and 9 February 2014 expiring (MQG0424);
 - 5,668 options exercisable at \$25.39 each and expiring 24 November 2013 (MQG0419);
 - 7,000 options exercisable at \$26.66 each and expiring 22 January 2014 (MQG0423);
 - 9,000 options exercisable at \$27.78 each and expiring 22 December 2013 (MQG0421);
 - 5,000 options exercisable at \$28.48 each and expiring 8 December 2013 (MQG0420);
 - 37,000 options exercisable at \$29.41 each and expiring 8 April 2014 (MQG0428);
 - 42,666 options exercisable at \$30.89 each and expiring 22 April 2014 (MQG0429);

- 14,720 options exercisable at \$31.73 each and expiring 8 January 2014 (MQG0422);
- 7,250 options exercisable at \$31.99 each and expiring 10 November 2013 (MQG0418);
- 6,000 options exercisable at \$32.39 each and expiring 22 October 2013 (MQG0417);
- 14,000 options exercisable at \$33.49 each and expiring 22 September 2013 (MQG0413);
- 17,230 options exercisable at \$34.02 each and expiring 8 May 2014 (MQG0430);
- 9,000 options exercisable at \$36.20 each and expiring 8 October 2013 (MQG0415);
- 5,332 options exercisable at \$36.73 each and expiring 8 July 2014 (MOG0433);
- 3,350 options exercisable at \$37.17 each and expiring 22 June 2014 (MQG0432); and
- 3,332 options exercisable at \$39.03 each and expiring 22 July 2014 (MQG0434).
- b) The following fully paid ordinary shares were issued at a price of \$80.30 each on retraction of exchangeable shares issued by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of Macquarie Group Limited, pursuant to the retention agreements entered into with key Orion Financial Inc. ("Orion") employees shortly after the completion of the acquisition by Macquarie of Orion in December 2007:
 - 183 shares on 17 May 2013;
 - 147 shares on 21 May 2013; and
 - 6,000 shares on 25 May 2013.
- c) 8,404 fully paid ordinary shares were issued on 21 May 2013 at a price of \$50.80 each on retraction of exchangeable shares issued by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of Macquarie Group Limited, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. ("Tristone") in August 2009;

Therefore, as at 31 May 2013, the number of issued fully paid ordinary shares in Macquarie Group Limited ("MGL") was 339,737,595.

MGL announced on 20 May 2013 the successful completion of the bookbuild for its offer of Macquarie Group Capital Notes (the "Offer" of "MCN"), which was announced on 14 May 2013. MGL has allocated \$580 million in firm commitments to brokers and institutional investors, increasing the Offer from \$400 million, subject to a maximum Offer size of \$600 million.

Since the notification to the ASX on 6 May 2013 of the positions as at 30 April 2013 the following further movements have occurred pursuant to the Macquarie Group Employee Retained Equity Plan ("MEREP"):

- 1,500 Deferred Share Units ("DSUs") have been granted;
- 107,143 DSUs have been exercised; and
- 1,622 DSUs have expired.

Therefore, as at 31 May 2013:

- the number of DSUs on issue was 4,103,981; and
- the number of Performance Share Units ("PSUs") was 1,969,394.

The total number of ordinary shares on issue noted above includes 3,098,522 ordinary shares held by the MEREP Trustee in a reserve account and which may be used to satisfy the obligations of MGL in respect of DSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs.

As at 31 May 2013 there were 159,475 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, which may be exchanged into 159,475 fully paid ordinary shares in MGL, issued as part of the acquisition of Orion in December 2007.

As at 31 May 2013 there were 418,702 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No. 2 Limited which may be exchanged into 418,702 fully paid ordinary shares in MGL, issued as part of the acquisition of Tristone in August 2009. There are a further 11,295 Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Since the notification to ASX on 6 May 2013 of the positions as at 30 April 2013, there have been no new options issued under the Macquarie Group Employee Share Option Plan.

Since the notification to ASX on 6 May 2013 of the positions as at 30 April 2013, the following lapses of unexercised options have been processed between 1 May 2013 and 31 May 2013:

- 38,076 options exercisable at \$63.09 each and expiring on 8 May 2013 (MQG0400);
- 23,000 options exercisable at \$59.58 each and expiring on 22 May 2013 (MQG0401);
- 56,583 options exercisable at \$53.91 each and expiring on 15 August 2013 (MQG0407);
- 2,666 options exercisable at \$53.91 each and expiring on 22 August 2013 (MQG0408);
- 200 options exercisable at \$36.73 each and expiring on 8 July 2014 (MOG0433); and
- 3,000 options exercisable at \$54.25 each and expiring on 8 October 2014

Macquarie Group Limited

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(MQG0439);

The following options were previously reported as having been forfeited in error which has now been corrected:

 \bullet 347 options exercisable at \$23.84 each and expiring on 9 February 2014 (MQG0424).

The number of options on issue at 31 May 2013 was 8,377,264 all exercisable into one share per option.

Yours faithfully

Nigel Donnelly Assistant Company Secretary

ATTACHMENT 1

Listing of Macquarie Group Limited Options

As at 31 May 2013

MQG Code	Number	Exercise Price	Expiry Date
MQG0402	30,387	\$52.89	10/06/2013
MQG0403	3,000	\$48.78	23/06/2013
MQG0404	20,000	\$47.29	8/07/2013
MQG0405	16,000	\$47.29	22/07/2013
MQG0406	23,087	\$51.01	8/08/2013
MQG0407	7,628,828	\$53.91	15/08/2013
MQG0408	34,688	\$53.91	22/08/2013
MQG0409	47,238	\$48.61	22/08/2013
MQG0410	12,690	\$53.91	8/09/2013
MQG0411	49,480	\$45.35	8/09/2013
MQG0412	59,544	\$53.91	22/09/2013
MQG0413	42,549	\$33.49	22/09/2013
MQG0414	66,565	\$53.91	8/10/2013
MQG0415	35,324	\$36.20	8/10/2013
MQG0416	29,927	\$53.91	22/10/2013
MQG0418	25,475	\$31.99	10/11/2013
MQG0420	9,334	\$28.48	8/12/2013
MQG0421	11,000	\$27.78	22/12/2013
MQG0422	10,280	\$31.73	8/01/2014
MQG0423	1,000	\$26.66	22/01/2014
MQG0424	14,000	\$23.84	9/02/2014
MQG0426	5,204	\$17.10	9/03/2014
MQG0427	2,729	\$23.17	23/03/2014
MQG0428	32,642	\$29.41	8/04/2014
MQG0429	17,000	\$30.89	22/04/2014
MQG0430	14,513	\$34.02	8/05/2014
MQG0431	3,000	\$36.87	9/06/2014
MQG0432	5,650	\$37.17	22/06/2014
MQG0433	22,993	\$36.73	8/07/2014

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Listing of Macquarie Group Limited Options

As at 31 May 2013

MQG Code	Number	Exercise Price	Expiry Date
	4 669		//
MQG0434	4,668	\$39.03	22/07/2014
MQG0435	8,000	\$44.21	10/08/2014
MQG0436	3,000	\$45.71	24/08/2014
MQG0437	17,469	\$49.32	8/09/2014
MQG0438	34,000	\$53.07	22/09/2014
MQG0439	14,000	\$54.25	8/10/2014
MQG0440	9,000	\$54.26	22/10/2014
MQG0441	13,000	\$48.48	08/12/2014
	8,377,264		