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23 May 2013

ASX Release WORLEYPARSONS LIMITED (ASX: WOR)

EPCM contract award for the Celanese Methanol project, Clear Lake, Texas, US

WorleyParsons is pleased to announce the signing of a contract for the Engineering, Procurement and Construction Management ("EPCM Agreement") with Celanese Corporation (NYSE:CE) for the development of their Methanol project in Clear Lake, Texas. The estimated revenue to WorleyParsons from this EPCM Agreement is US\$86 million.

The methanol unit will utilize abundant natural gas in the U.S. Gulf Coast region as a feedstock and will be located at Celanese's existing Clear Lake facility. Production is scheduled to commence in mid-2015.

Commenting on the award, WorleyParsons' Chief Executive Officer Andrew Wood said, "We are pleased that the Celanese team has chosen WorleyParsons for the development of this world-scale methanol project. This contract builds upon the successful long-term relationship we have developed with Celanese".

For further information, please contact:

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