

20 May 2013

Company Announcements Office ASX Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir

Issue of Performance Rights

We wish to advise that since the Company's Annual Financial Statements were lodged on 27 February 2013, the following rights have been granted by the Company:

- 5,950,000 unlisted performance rights under the Company's Long Term Incentive Plan; and
- 977,358 Long Term Incentive Rights and 355,400 Short Term Incentive Deferred Rights under the Company's new Equity Incentive Plan granted to the CEO by the Company on 15 May 2013. This change was reflected in the Appendix 3Y lodged on 16 May 2013.

We also wish to advise that 400,000 unlisted executive options issued under the Company's Executive Option Scheme and 292,000 unlisted employee options issued under the Company's Employee Share Option Plan have lapsed or expired unexercised since lodgement of the Company's Annual Financial Statements

These changes will be reflected in the next Appendix 3B lodged by the Company.

Yours faithfully

Leanne Nolan Company Secretary