

# DEXUS Property Group (ASX:DXS)

ASX release

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## Sale of five European industrial properties

DEXUS Property Group (DEXUS) today announced the sale and settlement of five of its six remaining European industrial properties.

The properties located in France were sold for €16.5 million or A\$21.3 million, broadly in line with the 31 December 2012 book value.

The properties include:

- Isle d'Abeau, 19 Rue de Bretagne, 38070 Saint-Quentin Fallavier, Lyon
- Zone Industrielle Epone II, 78680 Epone, Paris
- Servon 1, Route Nationale 19 L'Orme Rond, 77170 Servon, Paris
- Servon 2, Route Nationale 19 L'Orme Rond, 77170 Servon, Paris
- 32 Avenue de l'Océanie, 91140 Villejust, Paris

DEXUS CEO, Darren Steinberg said: "The sale of the majority of the European portfolio delivers on our strategic objective of divesting out of our non-core offshore markets and concentrating on our preferred Australian CBD office markets."

The sale proceeds will be used to repay debt.

This latest sale follows the divestment of the Group's remaining US industrial property in April 2013. As a result of this sale, the Group has one remaining European property, Bremer Ring & Hansestraße, Wustermark, an industrial distribution facility located in Berlin, Germany, which is 100% leased to DHL with a weighted average lease expiry of nine years. This property is currently being marketed for sale.

For further information please contact:

### Investor relations

David Yates

T: +61 2 9017 1424

M: 0418 861 047

E: david.yates@dexus.com

### Media relations

Louise Murray

T: +61 2 9017 1446

M: 0403 260 754

E: louise.murray@dexus.com

### About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With a total of \$13.1 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS has an office portfolio of over 900,000 square metres across Sydney, Melbourne, Brisbane and Perth, and is the largest institutional owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 18,000 investors from 15 countries. With over 25 years of experience in commercial property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors.

[www.dexus.com](http://www.dexus.com)

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