

ASX ANNOUNCEMENT

13TH MAY 2013

SETTLEMENT OF HAMISH COLLINS CLAIM

Whitehaven Coal Limited (ASX:WHC) today announced that it has resolved the dispute with Mr Hamish Collins, the former Chief Executive Officer of Aston Resources Ltd, relating to Mr Collins' claimed entitlement to equity participation under the terms of his contract of employment with Aston Resources Ltd.

Whilst the terms of the settlement are confidential, the settlement involves the withdrawal of all claims against the Whitehaven Group by Mr Collins in return for payment to him of an immaterial sum of money.

"We are very pleased to have resolved this matter" Whitehaven Coal Managing Director Mr Paul Flynn said.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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