



Miclyn Express Offshore Limited
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Date: 10 May 2013

**RECEIPT OF MEMBERS' REQUISITION OF SPECIAL GENERAL MEETING
PURSUANT TO SECTION 74 OF THE COMPANIES ACT, 1981**

Miclyn Express Offshore Limited (ASX: MIO) (**Company**) advises it has received a notice under Section 74 of the Companies Act, 1981 from SEA6 Limited and CHAMP Marlin Holdings Limited (the "**Requisitioning Shareholders**"), being members who together hold at least 10% of the total paid-up capital of the Company carrying the right to vote at general meetings of the Company, requested the directors of the Company to convene a special general meeting to appoint:-

- (i) Shane Gong as an additional director of the Company; and
- (ii) Jessica Chuk Kay Lau as an additional director of the Company;

In relation to each of the above appointments, the Requisitioning Shareholders requested the board of directors to waive the requirement under bye-law 7.4 (1)(4) that a member intending to nominate a person for election shall give the Company at least 30 Business Days' but no more than 90 Business Days' notice of the member's intention to nominate the person for election, and a notice signed by the person stating his or her consent to the nomination, in the event that a meeting is called for a date prior to the expiry of the 30 Business Days.

As at the date of notice, the Requisitioning Shareholders are registered holders of 105,920,357 and 105,920,356 shares respectively of the Company representing in aggregate 75.2% of the paid-up capital of the Company carrying the right to vote at general meetings of the Company.

The Company will update the market in due course after due deliberation of the request.

About Miclyn Express Offshore

Miclyn Express Offshore is a leading provider of service vessels to the expanding offshore oil and gas industry, across South-East Asia, Australia and the Middle East. The Group charters a diverse range of OSVs, Crew/Utility Vessels, Tugs, Barges and Coastal Survey Vessels to a wide range of customers operating across all phases of the offshore oil and gas cycle, namely exploration, development and production, as well as project transportation and the offshore civil construction industry. The Group operates a vertically integrated business model through its vessel chartering and shipyard businesses. The shipyard provides in-house vessel newbuilding, conversion, repair and maintenance services, as well as third party vessel conversion, repair and maintenance services when spare capacity exists.

For further enquiries, please contact:

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