

ASX Announcement

Date 3 May 2013

Subject nib appoints CEO to TOWER Medical in New Zealand

nib (ASX: nhf) has appointed Rob Hennin as Chief Executive Officer of its Auckland-based, TOWER Medical Insurance.

The former Vice President, Consumer Products, Acquisition, Insurance (Australia) for American Express, has more than 15 years of experience in the finance and insurance sectors, which also includes senior management roles with Visa International and Unilever.

nib Managing Director, Mark Fitzgibbon, said Rob has a very impressive track record and he's certain nib's has found the right guy.

"We acquired TOWER Medical late last year with the aim to grow the business through product innovation, market leadership and first-class customer service. Critical to successfully driving this strategy is having the right people on board," Mr Fitzgibbon said.

"Rob is a proven, results-focused leader, and as CEO of our New Zealand operations is an ideal fit for the nib business and culture," he added.

Mr Hennin is returning to New Zealand with his family after spending the past 17 years working overseas and said he is looking forward to taking on this new challenge.

"I am excited to join the executive management team of such a well-respected and well-run company that has a strong track record in medical insurance," Mr Hennin said.

"I look forward to leveraging the experience and expertise of both our Australian and New Zealand operations to deliver for our customers value for money health insurance and outstanding service," he said.

Mr Hennin will take up his new position as CEO of TOWER Medical Insurance during May.

Further Information

Matthew Neat
Corporate Affairs & Investor Relations Manager

Tel: 61-2 4914 1777 Mob: 61-411 700 006 Email: m.neat@nib.com.au