



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 2 May 2013

WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq

Oil Search reports that as at 06:00 hours KRI time on 2 May, the Taza 1 ST2 well was at a depth of 3,351 metres and continuing a well test of the Euphrates Formation and part of the Dhiban Formation.

During the week, the well flowed oil and gas plus water at variable rates, with the well still cleaning-up.

The forward plan is to continue to test the well, to gather full pressure and flow rate information.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
Total	100%

* Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

AUSTRALIAN REGISTERED OFFICE

1 Bligh Street, Sydney NSW 2000 Australia.
GPO Box 2442, Sydney NSW 2001 Australia.
Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 2 May 2013

WELL NAME: Flinders 1, PNG

Oil Search reports that as at 06:00 hours PNG time on 2 May, the Flinders 1 well was at a depth of 2,717 metres and preparing to drill ahead in an 8-½" hole.

During the week, wireline logging was undertaken, followed by running of the 9-5/8" casing. Operations were suspended for two days due to Cyclone Zane.

The Flinders prospect, which lies approximately 235 kilometres west-northwest of Port Moresby, is in a water depth of approximately 100 metres. The primary objective is a submarine, basin-floor fan sandstone of Pliocene age.

The participants in Flinders 1 are:

Oil Search Limited	30%
Oil Search (PNG) Limited	10%
Total E&P PNG 4 B.V.	40%
Nippon Oil Exploration (Niugini) Pty Limited	20%
Total	100%

AUSTRALIAN REGISTERED OFFICE

1 Bligh Street, Sydney NSW 2000 Australia.
GPO Box 2442, Sydney NSW 2001 Australia.
Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 2 May 2013

WELL NAME: Mananda 6, PNG

Oil Search reports that as at 06:00 hours PNG time on 2 May, the Mananda 6 well was at a depth of 942 metres and installing blowout preventers prior to drilling ahead in an 8-½" hole. Drilling progress for the week was 842 metres.

During the week, 9-⁵/₈" casing was set.

Mananda 6 is located in PPL 219, approximately 5 kilometres south east of the Mananda 5 discovery and is designed to evaluate the extent of that discovery. The well has a planned total depth of approximately 1,900 metres and is targeting the Toro and Digimu sandstones.

The participants in Mananda 6 are:

Oil Search (PNG) Limited	71.25%
Nippon Oil Exploration (Niugini) Limited	20.00%
Merlin Petroleum Company	8.75%
Total	100%

PETER BOTTEN, CBE
Managing Director

For further information please contact:

Ann Diamant
Group Manager, Investor Relations

Tel: +61 (0)2 8207 8440
Mob: + 61 (0)407 483 128

AUSTRALIAN REGISTERED OFFICE

1 Bligh Street, Sydney NSW 2000 Australia.
GPO Box 2442, Sydney NSW 2001 Australia.
Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500