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1 May 2013

ASX RELEASE

UNITED ENERGY COMPLETES \$125 MILLION BANK DEBT FACILITY

DUET Group (DUET or the Group) is pleased to note United Energy's (UE) attached media release confirming financial close of a \$125 million five-year bank debt facility with Westpac Banking Corporation which will be applied to refinance part of UE's 2014 calendar year term debt maturities.

DUET's Chief Financial Officer, Mr Jason Conroy, commented that "This transaction was completed with a key relationship banker to the Group on competitive terms and, on the back of UE's recently announced \$400 million bank debt transaction, further reduces UE's 2014 refinancing requirements."

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Media release



1 May 2013

United Energy raises an additional A\$125 million bank term debt facility

United Energy (UE) announced today that in addition to the A\$400m raised on 24 April 2013, it has raised a further A\$125 million with Westpac Banking Corporation via a forward starting five-year bank loan facility, maturing in April 2018.

The proceeds of this transaction will refinance a portion of UE's pre-existing 2014 debt maturities.

UE CEO Hugh Gleeson said, "This second capital raising has been specifically structured to refinance a part of our October 2014 maturing debt on competitive terms. With this facility in place, we will have dealt with almost 60% of our 2014 maturities."

-Ends-

Media enquiries:

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