

HOLDINGS LIMITED ARBN 077 559 525

26 April 2013

The Manager Company Announcements Australian Stock Exchange Ltd via: www.asxonline.com

Dear Madam/Sir,

## PROPOSED 5 FOR 1 SHARE CONSOLIDATION

Omnitech Holdings Limited (ASX:OHL) (**Company**) announces that it proposes to implement a 5 for 1 share consolidation, subject to shareholder approval.

The Company currently has 65,489,391 ordinary shares on issue. In comparison to comparable companies listed on the ASX, the Company has a large number of shares on issue. Accordingly, it is considered in the best interests of the Company's shareholders to address this matter in order to:

- remove any negative perceptions associated with a low share price;
- increase interest from institutional investors (who may be otherwise restricted from investing in stocks with low share prices);
- reduce administrative costs and inconvenience; and
- assist the Company in maintaining a share price that is compliant with the admission requirements in the ASX Listing Rules.

In accordance with the Company's bye laws and the Companies Act 1981 of Bermuda, a resolution will be put to shareholders at the Annual General Meeting of the Company, to be held in Hong Kong on 28 May 2013.

The resolution will propose that every five ordinary shares held by a shareholder be converted into one ordinary share. If the resolution is passed, post consolidation there will be approximately 13 million shares on issue. The proposed share consolidation will apply equally to all shareholders (subject only to the rounding up of fractional entitlements), and will have no material effect on the percentage interest of each shareholder. If the resolution is passed, the number of ordinary shares on issue will be adjusted in accordance with the ASX Listing Rules.

Further information (including the key dates for the proposed share consolidation) is provided in the explanatory memorandum and notice of meeting for the Annual General Meeting that was dispatched to shareholders today, and which is available on the ASX Market Announcements Platform at www.asx.com.au.

Yours faithfully,

Dongmei Ye

Company Secretary

Omnitech Holdings Limited

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