To: 0297780999

Alceon

Alceon Group Pty Limited ABN 63-122-365-986 Suite 1, Level 9, 20 Hunter Street Sydney NSW 2000 Tel: +61-2-8023-4000 Fax: +61-2-8023-4001 www.alceon.com.au AFSL No. 545692

Fax

Date

24 April 2013

To

ASX Market Announcements

Fax No +61 2 9778 0999

From

David Wilshire

Pages (w/cover) 4

Subject

PrimeAg Australia Limited (ASX: PAG) - Notice of Ceasing to be a

Substantial Holder from Rotarn Pty Ltd

Dear Sir/Madam

Please see enclosed a Notice of Ceasing to be a Substantial Holder in relation to PrimeAg Australia Limited from Rotarn Pty Ltd.

Regards

David Wilshire

Director

Tel: +61 2 8023 4012

david.wilshire@alceon.com.au

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Pr

PrimeAg Australia Limited (PrimeAg)

ACN/ARSN

127 984 123

1. Details of substantial holder (1)

Name

Rotarn Pty Ltd as trustee for the Rotarn Operating Trust (Rotarn) and each other person listed in

Part 1 of the Annexure

ACN/ARSN (if applicable)

122 364 747

The holder ceased to be a

substantial holder on

19/04/2013

The previous notice was given to the company on

18/09/2012

The previous notice was dated

18/09/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant Interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
N/A	N/A	N/A	N/A	N/A	N/A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association		
Laguna Bay Pastoral Company Pty Ltd (ACN 146 782 836) (Laguna Bay) as trustee of the Laguna Bay Pastoral Company Crop Fund No 8 (the Fund Trustee)	Has ceased to be an associate of Rotarn by reason of the termination of the Co-operation Deed between the Fund Trustee, Laguna Bay, GEF-PUE LP (<i>GEF-PUE</i>) and Rotarn, dated 18 September 2012 (a copy of which was annexed to the Form 603 Notice of Initial Substantial Holder dated 18 September 2012) (the <i>Co-operation Deed</i>).		
Laguna Bay	Has ceased to be an associate of Rotarn by reason of the termination of the Co-operation Deed.		
GEF-PUE	Has ceased to be an associate of Rotarn by reason of the termination of the Co-operation Deed.		

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Part 1 of the Annexure	See Part 1 of the Annexure

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Signature				
print name	Trevor Loewensohn	сара	city	Director
sign here	20	date		24/04/2013

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Annexure

This Annexure of 1 page referred to in the Form 605 Notice of Ceasing to be a Substantial Holder by each of Rotarn and others.

Name: Trevor Loewensohn Capacity: Director Date: 24 April 2013 Signature:

Part 1

Holder of relevant interest	Address		
Rotarn	Suite 511 Level 5		
	434 St Kilda Road		
	Melbourne VIC 3004		
Alceon GT Pty Ltd (Alceon GT)	C/- Alceon Group Pty Ltd		
	Suite 1, Level 9, 20 Hunter Street, Sydney		
· · · · · · · · · · · · · · · · · · ·	NSW 2000		
Alceon Group Pty Ltd (Alceon)	Suite 1, Level 9, 20 Hunter Street, Sydney		
	NSW 2000		
TFLT Pty Ltd as trustee for the	C/- Alceon Group Pty Ltd		
Loewensohn Family Account, and the	Sulte 1, Level 9, 20 Hunter Street, Sydney		
company's controller Susan Loewensohn	NSW 2000		
GOLP Investments Pty Ltd as trustee for	C/- Alceon Group Pty Ltd		
the GOLP Family Trust, and the	Suite 1, Level 9, 20 Hunter Street, Sydney		
company's controller Paul Platus	NSW 2000		
Porapa Pty Ltd as trustee for the Porapa	C/- Alceon Group Pty Ltd		
Investment Trust, and the company's	Suite 1, Level 9, 20 Hunter Street, Sydney		
controller Morris Symonds	NSW 2000		