

24 April 2013

Company Announcements Office
Australian Securities Exchange - ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

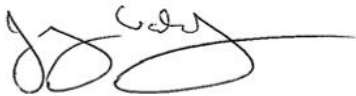
Via e-lodgements: Sequence #675

Dear Sir / Madam

Market Update

In accordance with Listing Rule 3.1, please find attached an announcement for immediate release to the market.

Yours faithfully



Jennifer Waldegrave
Company Secretary



FOR IMMEDIATE RELEASE

ASX ANNOUNCEMENT

24 April 2013

MARKET UPDATE

Coffey International Limited (ASX:COF) (Coffey) today issued the following interim announcement.

Market conditions have deteriorated significantly in recent weeks with commodity prices, particularly gold, falling sharply. This has been accompanied by some broader loss of business confidence in the Australian market.

The previous half year result demonstrated Coffey's ability to mitigate changing market conditions and the company continues to adapt further to the current deterioration in the Australian resources market. However, Coffey's Australian Geosciences and Projects businesses are experiencing an increasing number of project delays.

As a result, it is now unlikely that the company will achieve its previous market guidance of a H2 EBITDA performance that equals or exceeds the H1 result.

The Company can confirm that its International Development business continues to perform in line with expectations and that all banking covenants have been met.

We will further update the market on or before 13 May.

-Ends -

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About Coffey

Coffey International Limited is a specialist professional services consultancy with expertise in geosciences, international development, and project management. Operating for more than 50 years, we are well known in our markets for deep technical skills and market-leading solutions to complex tasks. Coffey is listed on the Australian Securities Exchange (ASX: COF). Visit coffey.com