

QANTAS ISSUES SEVEN YEAR UNSECURED MEDIUM TERM NOTES

SYDNEY, 22 April 2013: Qantas today announced the issue of A\$125 million in unsecured fixed rate notes, maturing in April 2020.

The notes are priced at 295 basis points over the seven year swap rate. Settlement of the transaction is expected to occur on 26 April 2013.

The transaction follows Qantas' recent term loan refinancing. It will not affect Qantas' overall debt position, with proceeds from the issue to be used to repay existing shorter term debt maturities.