Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

Cape Alumina Limited

ABN

88 107 817 694

Quarter ended ("current quarter")

31-Mar-13

Consolidated statement of cash flows

		Current quarter (Jan - Mar 2013) $A'000	Year to date (9 months) $A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for:		
	(a) exploration and evaluation	-109	-417
	(b) development	-493	-1,469
	(c) production		
	(d) administration	-449	-1,508
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	39	124
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		0
1.7	Other (provide details if material)		
	Net Operating Cash Flows	-1,012	-3,270
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects		
	(b) equity investments		
	(c) other fixed assets		
1.9	Proceeds from sale of:		
	(a) prospects / tenements		250
	(b) equity investments		
	(c) other fixed assets		
1.10	Loans to other entities		
1.11	Loans repaid to other entities		
1.12	Other (provide details if material)		
	Net investing cash flows	0	250
1.13	Total operating and investing cash flows (carried forward)	**-1,012**	**-3,020**

1.13	Total operating and investing cash flows (brought forward)	-1,012	-3,020
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		1,456
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		0
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (costs associated with the capital raising)		-25
	Net financing cash flows	0	1,431
	Net increase (decrease) in cash held	-1,012	-1,589
1.20	Cash at beginning of quarter/year to date	4,078	4,655
1.21	Exchange rate adjustments to item 1.20		
1.22	**Cash at end of quarter**	**3,066**	**3,066**

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	61
1.24	Aggregate amount of loans to the parties included in item 1.10	

1.25 Explanation necessary for an understanding of the transactions

Payments to Related Parties (1.23) is for Director Fees

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities - Convertible Note	5,000	5,000
	Loan facilities - Corporate Credit Card	40	10
3.2	Credit standby arrangements		

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	85
4.2	Development	493
4.3	Production	
4.4	Administration	381
	Total	**959**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	1,698	2,001
5.2	Deposits at call	1,368	2,077
5.3	Bank overdraft		
5.4	Other (provide details - Security Deposits)		
	Total: cash at end of quarter (item 1.22)	3,066	4,078

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased	EPM 15269	Sub Blocks	0	55

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	177,142,281	177,142,281		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	1,326,604	1,326,604		
7.5	**+Convertible debt securities** (*description)*	a) Secured Convertible Note $5m	-	a) $5 million	a) $5 million
7.6	Changes during quarter				

(a) Increases through issues (b) Decreases through securities matured, converted				

		Total number	Number quoted	Exercise price	Expiry date
7.7	**Options** *(description and conversion factor)*				
	Performance Rights	500,000	-	Nil	23 Dec 2013
	Performance Rights	142,897	-	Nil	29 Dec 2013
	Performance Rights	685,491	-	Nil	30 Jun 2015
	Performance Rights	3,784,619	-	Nil	5 Jan 2016
7.8	Issued during quarter				
		-	-	-	-
		-	-	-	-
7.9	Exercised during quarter				
7.1	Expired during quarter				
	unlisted options				
7.11	**Debentures (totals only)**				
7.12	**Unsecured notes** *(totals only)*	-	-		

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... Date: 15 April 2013
(Company secretary)

Print name: SCOTT WADDELL

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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