



# Media Release

## **QANTAS REFINANCES TERM LOAN FACILITY, INCREASES LIQUIDITY**

**SYDNEY, 11 April 2013:** Qantas has successfully refinanced the A\$430 million term loan tranche of its A\$1.28 billion unsecured, syndicated loan facility to April 2017.

The syndication resulted in over-subscriptions, part of which have been used to increase the term loan facility from A\$430 million to A\$550 million. The additional principal will be used to repay shorter term debt maturities.

Over-subscriptions have also been used to establish a new A\$230 million revolving loan facility maturing in April 2017. This facility is undrawn and does not affect Qantas' overall debt position.

With access to additional liquidity, Qantas' financial position remains strong. Capital expenditure has been reduced significantly and debt reduction continues to be a priority.

Qantas' next material unsecured maturity falls due in April 2015.