(Incorporated in Papua New Guinea) ARBN - 055 079 868

DRILLING REPORT - 11 April 2013

WELL NAME: Taza 1 ST2, Kurdistan Region of Iraq

Oil Search reports that as at 06:00 hours KRI time on 11 April, the Taza 1 ST2 well was at a depth of 3,297 metres and drilling ahead in a $4-^1/_8$ " hole towards the Euphrates Formation. Drilling progress for the week was 37 metres.

The Taza prospect is located approximately 80 kilometres southwest of the city of Sulaymaniyah. The primary objectives are Miocene and Oligocene carbonates of the Jeribe and Euphrates Formations.

The participants in Taza 1 are:

Oil Search (Iraq) Limited *	60%
Total E&P Kurdistan Region of Iraq (Taza) B.V.	20%
Kurdistan Regional Government (KRG)	20%
Total	100%

^{*} Oil Search's funding interest is 75%, with the KRG carried by Oil Search and Total E&P Kurdistan Region of Iraq (Taza) B.V.

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DRILLING REPORT - 11 April 2013

WELL NAME: Flinders 1, PNG

Oil Search reports that as at 06:00 hours PNG time on 11 April, the Flinders 1 well was at a depth of 1,193 metres and drilling ahead in $17^{-1}/_{2}$ " hole.

During the week, the 26" hole section was completed and 20" casing was set at a depth of 696 metres. Drilling progress for the week was 1,004 metres.

The Flinders prospect, which lies approximately 235 kilometres west-northwest of Port Moresby, is in a water depth of approximately 100 metres. The primary objective is a submarine, basin-floor fan sandstone of Pliocene age.

The participants in Flinders 1 are:

Oil Search Limited	30%
Oil Search (PNG) Limited	10%
Total E&P PNG 4 B.V.	40%
Nippon Oil Exploration (Niugini) Pty Limited	20%
Total	100%

PETER BOTTEN, CBE Managing Director

For further information please contact:

Julian Fowles EGM, Exploration and Business Development

Tel: +61 (0)2 8207 8442