

ASX Release

28 March 2013
Company Announcements
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW 2000

UPDATE ON CAPITAL RAISING TRANSACTION

Firstfolio Limited (ASX: FFF) is pleased to provide an update on the proposed placement and rights issue as announced on the ASX on 11 February 2013.

The negotiation and drafting of the transaction documents is progressing. Subject to the finalisation of the transaction documents, it is expected that the Notice of Meeting and Explanatory Statement will be mailed to shareholders in late April 2013 and the shareholders' meeting will be held in late May 2013. The structure of the transaction remains as previously advised to the ASX.

Dustine Pang

Company Secretary

About Firstfolio Limited

Firstfolio Limited is a mortgages and financial services distribution business, listed on the Australian Securities Exchange under ASX code: FFF. The company offers a diversified range of mortgage solutions, across the full cycle of the loan, through its national network of mortgage brokers, affiliates and related-industry partners, and eChoice – Australia's leading online mortgage brand.

The majority of the company's income is derived from the residential mortgages sector, where it offers aggregation, wholesale lending and management services to a national network of brokers, partner firms and home loan consumers. Firstfolio also offers property-related and financial service solutions including equipment finance, real estate leasing bonds, fee funding, property investment, professional services and insurance.

Loans under management (LUM) have grown to \$20 billion since the Firstfolio brand was founded in 2006 – making it one of Australia's largest independent platforms for the delivery of financial products and services. It has secure lines of funding through a range of wholesale lenders including ING, Advantedge and Adelaide Bank.

Firstfolio aims to generate long-term earnings growth by continuing to develop the largest independent distribution platform in Australia and expanding its range of products and services, including life insurance, mortgage protection, asset finance and financial planning.