

Fonterra Co-operative Group Limited

Results for Announcement to the Market



| | |
|----------------------------------|----------------------------------|
| Reporting Period | Six months ended 31 January 2013 |
| Previous Reporting Period | Six months ended 31 January 2012 |

| | 31 January 2013 (NZD million) | 31 January 2012 (NZD million) | Percentage Change |
|---|----------------------------------|----------------------------------|----------------------|
| Revenue from sale of goods | 9,334 | 10,026 | (6.9%) |
| Net profit attributable to Shareholders of the company ¹ | 449 | 339 | 32.4% |
| Non-controlling interests | 10 | 7 | 42.9% |
| Net profit for the period | 459 | 346 | 32.7% |

¹ Net profit attributable to shareholders of the company is equivalent to profit from ordinary activities after tax attributable to shareholders of the company (as required to be disclosed pursuant to Clause 1.2 of Appendix 1 of the NZSX and NZDX Listing Rules).

| Interim/Final Dividend | Amount per Security (NZ cents) | Imputed Amount per Security (NZ cents) |
|------------------------|-----------------------------------|---|
| Interim | 16.0 | nil |

| | |
|------------------------------|------------------------|
| Record Date | Interim: 12 April 2013 |
| Dividend Payment Date | Interim: 19 April 2013 |

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| Comments | On 26 March 2013, the Board of Directors declared an interim dividend of 16.0 cents per share (pre Bonus Issue) payable on 19 April 2013 to Shareholders on the share register at 12 April 2013. |
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To be followed by the balance of the information required in the report pursuant to Appendix 1.