

#### Orion Metals Limited (ASX:ORM)

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# **ASX RELEASE**

#### 22 March 2013

### GRANT OF NEW TENEMENT IN WESTERN AUSTRALIA

Orion Metals Limited (ASX:ORM) is pleased to advise that the company has been granted a new exploration licence by the Western Australian Department of Mines and Petroleum. This is the fourth new tenement to be granted by the WA DMP this year. The tenement, E80/4556, is located within the highly prospective Tanami Desert region of Western Australia. The tenement will form part of the company's existing 100% owned Killi Killi Project which is now comprised of 6 tenements (E80/4179, 4029, 4558, 4559 & 4596). The tenements have been granted to Rich Resources Investments Pty Ltd, a 100% owned subsidiary of Orion Metals Limited.

E80/4556 is comprised of 22 sub-blocks. The tenement is located within the regionally extensive west-northwest striking Tanami structural corridor, which host numerous gold deposits, including the multi million ounce Callie Gold Mine. E80/4556 is located approximately 30km to the west-northwest of the recently discovered Buccaneer Porphyry and Old Pirate gold deposits of ABM Resources.

The Orion Metals Killi Killi Project tenement package now totals approximately 475sq km of granted exploration licences within the Tanami region of Western Australia. The new tenements contain similar stratigraphy to that which occurs within the existing Killi Killi project tenements. Previously announced exploration activity by the company, within E80/4179 and E80/4029, has reported the existence of zones of anomalous rare earth element and gold mineralisation which are subject to ongoing exploration and definition. The addition of this new tenement adds considerable exploration potential for rare earth element and gold mineralisation to the company's portfolio.

Orion Metals has commisioned Salva Resources to complete a review of all previous exploration within the four new Killi Killi tenements. The review will be used to assist in the design and execution of the company's exploration programme which will commence at the conclusion of the 2012-2013 wet season.



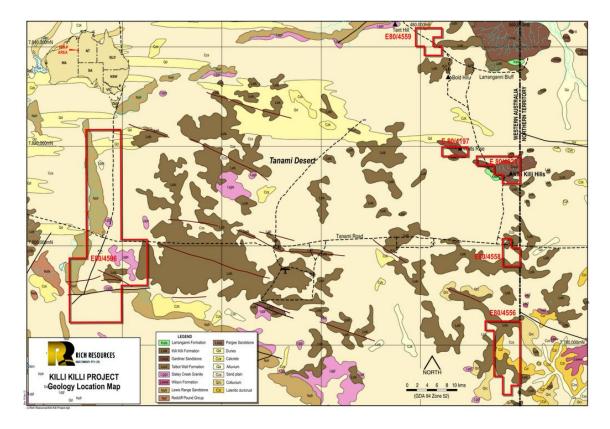


Figure 1. Killi Killi Project Tenement Location Plan

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Peng Huang General Manager

## **About Orion Metals**

Orion Metals Limited (ASX:ORM) is a Rare Earth Element and Gold explorer with exploration projects within highly prospective regions in the Tanami Desert in Western Australia and near the former uranium mining district of Mary Kathleen in Northwest Queensland.

Orion Metals also holds a stregic 43.9% interest in Ultimate Resources Pty Ltd which is acquiring two significant rare earth elemet projects in central South Korea.