



22 March 2013

ASX RELEASE

DRILLING ACTIVITY UPDATE (SPAOH-2) BALAI CLUSTER APPRAISAL DRILLING

ROC advises that BC Petroleum Sdn Bhd (BCP), the company incorporated to operate and manage the Balai Cluster Risk Service Contract (RSC) in Malaysia, has drilled the Spaoh-2 well to a total depth (TD) of 3,001 metres TVDss.

Spaoh-2 is the third well in the pre-development drilling phase and is located in the Balai Cluster, offshore Eastern Malaysia. The well reached its current TD at 17.00 hours (Malaysian time) on 6 March 2013. Initial assessment based on preliminary logging results indicates estimated net hydrocarbon pay of approximately 30 metres across six sandstone reservoir intervals.

The Spaoh-2 pre-development well intersected reservoirs approximately 200m downdip from Spaoh-1 and confirms the eastern extent of hydrocarbons in the Spaoh field.

Spaoh-2 has been cased and completed in preparation for extended well testing with the Early Production Vessel (EPV) Balai Mutiara. The rig is currently preparing to move to the West Acis field, located approximately five kilometres north-west of Spaoh, to drill the West Acis-2 well.

The Balai Cluster RSC consists of four fields: Balai, Bentara, West Acis and Spaoh. The pre-development drilling phase commenced in 2012 and is expected to be completed mid-2013. On successful completion of the pre-development phase and agreement on the economic viability of the fields, BCP will submit a field development plan and progress to development of the fields.

Shareholders of BCP are ROC (48%), Dialog Group (32%) and PETRONAS Carigali (20%).

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In accordance with ASX Listing Rules, the information in this Release has been reviewed and approved by Dr Pierre Eliet, General Manager - Exploration, Geoscience & Business Development, Roc Oil Company Limited, BA (Earth Science) PhD (Geology). Dr Eliet, who is a Fellow of the Geological Society London (FGS), has more than 17 years relevant experience within the industry and consents to the information in the form and context in which it appears.
