



ASX Announcement

Distribution Reinvestment Plan Issue Price

20 March 2013

On 18 February 2013 Lend Lease announced an interim unfranked distribution of 22 cents per stapled security, with a Record Date of 8 March 2013 and payable on 27 March 2013.

The issue price of securities to be allotted to participants in the Distribution Reinvestment Plan for the above distribution is \$10.1968 per security. This is based on the arithmetic average of the daily volume weighted average price of LLC securities traded on the ASX for the period of 7 consecutive business days immediately following the Record Date, that is, during the period 11 March 2013 to 19 March 2013 inclusive.

Stapled securities issued under the Distribution Reinvestment Plan rank equally with all other stapled securities on issue.

ENDS

For further information, please contact:

Investor Relations:

Vivienne Bower
Group Head of Corporate Affairs and
Investor Relations
Tel: 02 9277 2174
Mob: 0431 487 025

Media:

James Abbott
Corporate Affairs
Tel: 02 9277 2540