

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Challenger Limited	85 106 842 371

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	18 November 2011

### Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	
	18,761,692	140,656
4	Total consideration paid or payable for the shares	
	\$68,157,630.74	\$542,313.27

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

	<b>Before previous day</b>	<b>Previous day</b>
5 If buy-back is an on-market buy-back	highest price paid: \$4.17 (on 22 Feb 2012)  lowest price: \$3.05 (on 4 June 2012)	highest price paid: \$3.88  lowest price paid: \$3.84  highest price allowed under rule 7.33: \$4.0887

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back Not more than 10% in 12 months

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

sign here:



Print name: .....  
 Andrew Brown  
 Company Secretary

Date: 18 March 2013

== == == == ==

+ See chapter 19 for defined terms.