Boart Longyear Limited
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Exchange Rate for Conversion of Dividend announced 18 February 2013

Boart Longyear Limited (**ASX: BLY**) advises that the exchange rate to be applied to convert the dividend from US dollars to Australia dollars will be **USD 1.00 = AUD 0.9625**.

The dividend of **USD 0.01** per share will therefore be paid at **AUD 0. 009625** per share.

About Boart Longyear
With over 120 years of expertise, Boart Longyear is the world's leading provider of drilling services, drilling equipment, and performance tooling for mining and drilling companies globally. It also has a substantial presence in energy, mine de-watering, oil sands exploration, and production drilling.

Boart Longyear is a global company headquartered in Salt Lake City, Utah, USA, and is listed on the Australian Securities Exchange in Sydney, Australia. Sales in 2012 were over US$2 billion, and the company employs approximately 8,500 employees worldwide. Contract drilling services are conducted in over 40 countries, and drilling products are manufactured in six global factories and sold to our customers in the 100+ countries where they operate.

More information about Boart Longyear can be found on the Internet at www.boartlongyear.com To get Boart Longyear news direct, visit http://www.boartlongyear.com/rssfeed

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