Level 1, 15 James Street, Fortitude Valley, Brisbane | QLD | 4006 | Australia

PO Box 2297, Fortitude Valley Business Centre | QLD | 4006
T: +61 7 3117 2000 | F: +61 7 3846 4899 | E: info@panaust.com.au



ASX ANNOUNCEMENT

15 March 2013

Asia Mining Congress Sustainability Leadership Award

PanAust Limited (ASX: PNA) is proud to announce that the Company has received the 2013 Sustainability Leadership Award at the Asia Mining Congress in Singapore. The Sustainability Leadership Award recognises PanAust's program to create and support business opportunities within the villages closest to the Company's mining operations in Laos. Laos won the Emerging Mining Destination of the Year Award.

The panel of judges comprised: Pippa Howard from Flora and Fauna International; Professor Steve Hall from Western Australian School of Mines; Professor Frances Wall from Camborne School of Mines; Dorothee Gizenga from Diamond Development Initiative; Claire White from International Council on Mining and Metals; and, Emma Blackmore from International Institute for Environment and Development.

PanAust's business development program benefits female entrepreneurship amongst three ethnic groups and literacy through company-sponsored training and access to microfinance credit.

During 2012, PanAust's micro-finance scheme (the Village Savings and Credit Fund) provided over US\$210,000 in loans, and collected savings deposits of close to US\$138,000 for its 743 members. Additionally, PanAust's small community business initiatives generated revenue in excess of US\$768,000 for local families comprising local production of vegetables, drinking water, cloth bags, fruit and fish.

Adrian Bell, PanAust's General Manager Human Resources and Risk Management, said: "PanAust is committed to making a meaningful contribution to the long-term development of the communities in which we operate, particularly amongst minority groups and women, and we are delighted to be recognised by the Asia Mining Congress.

"We are proud of this program and the other initiatives that we undertake, which are borne of the strong belief that the success of PanAust will be measured not only by our financial performance but also by our social performance," Adrian Bell said.

"This is the third time that PanAust has received an award at the Asia Mining Congress. In 2010, our Livelihood Improvement Program received the Award for Best Community Development Initiative and in 2011 our Technical Trades Training Program received an award in the same category," he said.

2011 WINNER – SOCIAL/COMMUNITY PRESENTED BY ETHICAL INVESTOR



ASIA MINING
CONGRESS

2010 and 2011 WINNERS

2011 LABOUR ORDER CLASS 1 MEDAL BEST DEVELOPMENT IN A RURAL AREA PRESENTED BY THE GOVERNMENT OF LAO PDR





Mrs Kia Vue, a resident of Nam Gnone Village (a predominantly Hmong village), growing vegetables for sale to PanAust's Phu Kham Copper-Gold Operation.



Mrs Tou, a resident of Nam Mo (a village comprising Lao Loum and Khmu people), is one of a group of women earning a steady income sewing cloth bags for PanAust's exploration-geology department.

For further information contact:

Mr Adrian Bell General Manager, Human Resources and Risk Management PanAust Limited

Tel: +61 7 3117 2000

Email: info@panaust.com.au
Website: www.panaust.com.au

Media:

Mr Dudley White or Mr Garry Nickson

Magnus

Tel: +61 2 8999 1010