Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

	e of entity	ABN/ARSN			
Telecom Corporation of New Zealand Limited			050 611 277		
We ((the entity) give ASX the following i	nformation.			
Information about buy-back					
1	Type of buy-back	On-market (NZX only)			
2	Date Appendix 3C was given to ASX	22 February 2013			
	al of all shower/write hought				
nav	e been received, before, and	-	o which acceptances Previous day		
av 3		on, previous day	-		

⁺ See chapter 19 for defined terms.

		Before previous day	Previous day
5	If buy-back is an on-market buy-back		highest price paid: NZ\$2.31
			lowest price paid: NZ\$2.285
			highest price allowed under rule 7.33: NZ\$2.4535

Participation by directors

6	Deleted 30/9/2001.	

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units — the remaining number of shares/units to be bought back

Maximum of 14,500,000 shares may still be bought back

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

B,

Sign here: Date: 14 March 2013

(Company secretary)

Print name: Laura Byrne

+ See chapter 19 for defined terms.

Appendix 3E Page 2 11/01/2010