

Lodged by ASX Online

13 March 2013

The Manager  
 Company Announcements Office  
 ASX Limited  
 Level 4, 20 Bridge Street  
 Sydney NSW 2000

Dear Sir/Madam

**YBR SMARTER MONEY FUND DELIVERS 7.7 PER CENT ANNUAL RETURN AFTER FEES**

YBR Funds Management, a division of Yellow Brick Road Holdings Limited (ASX Code: YBR) (“Yellow Brick Road”), is pleased to announce the 12 month performance of the YBR Smarter Money Fund (“Smarter Money”).

Over the 12 months since Smarter Money’s inception, the fund has returned 7.7 per cent (after all fees) for its investors. The return was more than double the RBA’s cash rate, which averaged 3.5 per cent over the same period.

Smarter Money also significantly outperformed its benchmark, which is the RBA cash rate plus 1 per cent per annum after fees. The fund’s volatility, which measures the variability of returns, has been less than 1 per cent per annum, which was consistent with expectations. By way of comparison, independent analyst Morningstar’s category of similar funds to Smarter Money, indicated an average return of 4.9 per cent per annum over the same period. Note that past performance does not assure future returns.

The table below summarises analysis of the YBR Smarter Money Fund's after fees returns relative to competitors over the last 6 months and 12 months as at 16 February 2013. Specifically, the table compares the YBR Smarter Money's after fees returns to Morningstar's “short-term fixed-interest index”, a group of cash/treasury funds included in the same category by Morningstar as Smarter Money. The table also includes the UBS Bank Bill Index, which tracks returns on short-term bank bills.

**Comparative Performance (as at 16 Feb 2013)**

Total Post-Fee Returns

Product	6 Months	12 Months
<b>YBR Smarter Money</b>	<b>4.30%</b>	<b>7.70%</b>
Morningstar Short-Term Fixed Interest Index	2.50%	4.90%
UBS Bank Bill Index	1.70%	3.70%
Smarter Money vs. Morningstar Peers	1.7x	1.6x
Smarter Money vs. Bank Bills	2.5x	2.0x

**Source: Morningstar, YBR Funds Management Pty Ltd**

-continued-



Smarter Money has an “active cash” strategy that invests in a conservative portfolio of bank deposits and floating-rate bonds while maintaining the flexibility to enhance performance. In contrast to many other fixed-income funds, Smarter Money does not invest in fixed-rate bonds. As at the date of this release, Smarter Money’s total Funds Under Management was \$49.2 million.

“We created Smarter Money to give Australians better returns on their savings and to give people the opportunity to access investments that are typically the preserve of the top end of town,” says Yellow Brick Road Executive Chairman Mark Bouris. “As Australia’s population ages, many retirees will be looking for more investment choices that give reliable returns which exceed their cost of living. Our customers are voting with their feet, indicating that they clearly believe Smarter Money has a role to play in diversifying their portfolios.”

Executive Director of Yellow Brick Road Funds Management Darren Harvey says, “Smarter Money has been recommended by several independent research houses and invests in a portfolio of Australian bank deposits and investment-grade, floating-rate bonds that help protect your capital when interest rates fall while paying higher returns when they rise. The average credit rating on Smarter Money’s portfolio of bonds is currently a high “A+”.

Smarter Money has an independent responsible entity and custodian, and all unit pricing is independently calculated by the fund administrator, FundBPO. For more information on YBR Funds Management and Smarter Money, visit [www.ybr.com.au/savings](http://www.ybr.com.au/savings)

## **ENDS**

For more information, contact:

Chelsea O’Donnell

PR Manager

Yellow Brick Road Wealth Management

T 02 8226 8202

M 0414 704 033

E [Chelsea.ODonnell@ybr.com.au](mailto:Chelsea.ODonnell@ybr.com.au)

## **About Yellow Brick Road**

Yellow Brick Road is a group of wealth management and financial services companies headed by Executive Chairman Mark Bouris. Yellow Brick Road offers tailored advice and services to Australians wanting to build financial security for the future. With over 150 branches and licensees nationally and growing, Yellow Brick Road is committed to delivering accessibility, quality financial advice and competition in the market. For more information visit [www.ybr.com.au](http://www.ybr.com.au)