



Bank of Queensland Limited  
ABN 32 009 656 740  
259 Queen Street, Brisbane 4000  
GPO Box 898, Brisbane 4001  
[www.boq.com.au](http://www.boq.com.au)

7 March 2013

Dear PEPS Holder

**Redemption of Perpetual Equity Preference Shares (PEPS)**

As announced on 27 February 2013, Bank of Queensland Limited (**BOQ**) intends to redeem all BOQ PEPS (ASX Code: BOQPC) on issue on Monday 15 April 2013.

PEPS will be redeemed at the Redemption Price of \$100 plus the final dividend of \$1.791 per share, payable on 15 April 2013.

Redemption monies and the dividend will be paid to the same account to which your dividends are currently paid.

A formal Redemption Notice is **enclosed**.

Under the PEPS Terms of Issue, once formal Redemption Notices have been given, PEPS Holders must not deal with, transfer, dispose of or otherwise encumber their BOQ PEPS.

If you have any enquiries please contact the PEPS Information Line on 1800 779 639.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Melissa Grundy', is written over a thin horizontal line.

**Melissa Grundy**  
Company Secretary

**BOQ PEPS Redemption Notice**  
**Bank of Queensland Limited**  
**(ABN 32 009 656 740)**

**Redemption Notice**

To: [Name and Address of Holder(s)]

The Bank hereby gives notice under clause 9.11 of the Terms of Issue of the BOQ PEPS in the Bank that the BOQ PEPS will be Redeemed as follows:

1. 100% of those BOQ PEPS will be Redeemed by redemption under clause 9.11.4;
2. The Redemption Date will be 15 April 2013.

Words and expressions defined in and for the purposes of the Terms of Issue have the same meanings where used in this notice.

**Executed by Bank of Queensland Limited**



\_\_\_\_\_  
Signature of Chairman

Neil Summerson

\_\_\_\_\_  
Name of Chairman



\_\_\_\_\_  
Signature of Company Secretary

Melissa Grundy

\_\_\_\_\_  
Name of Company Secretary

Dated: 7 March 2013