



MARKET RELEASE

1 March 2013

**Bank of Queensland Limited
Perpetual Equity Preference Shares**

SUSPENSION FROM OFFICIAL QUOTATION

The Perpetual Equity Preference Shares of Bank of Queensland Limited (the "Company") will be suspended from official quotation at the close of business today, Friday, 1 March 2013 and will be redeemed with effect on Monday, 15 April 2013.

The Company's fully paid ordinary shares (ASX Code: BOQ) are not affected by this suspension.

Security Code: BOQPC

Shannon Hong
Adviser, Listings Compliance



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Melissa Grundy, Company Secretary

1 March 2013

Ms Shannon Hong
Listings Adviser
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Ms Hong,

**Bank of Queensland Limited
Request for suspension from quotation of PEPS (BOQPC)**

Pursuant to ASX Listing Rule 17.2, Bank of Queensland Limited (BOQ) requests a suspension from quotation of its Perpetual Equity Preference Shares (PEPS) (ASX code: BOQPC), effective as at the close of business on 1 March 2013 and pending the redemption of the PEPS on 15 April 2013. In accordance with Listing Rule 17.2, BOQ advises the following:

1. BOQ intends to redeem all remaining PEPS on issue on Monday, 15 April 2013 in accordance with the PEPS terms of issue (PEPS Terms).
2. BOQ requests the suspension:
 - (a) to enable BOQ to determine the PEPS Holders on the register who will receive the Redemption Notice; and
 - (b) to give effect to the dealing restrictions applicable to the PEPS under the PEPS Terms once a Redemption Notice is given, i.e. that Holders of PEPS do not deal with, transfer, dispose of or otherwise encumber the PEPS the subject of the Redemption Notice.
3. BOQ requests that the suspension continue until the Redemption Date and final Dividend Payment Date on Monday, 15 April 2013. Following redemption, quotation of the PEPS will cease.
4. BOQ is not aware of any reason why the request should not be granted or of any other information necessary to inform the market or ASX about the suspension.

Yours sincerely

Melissa Grundy

Company Secretary